

Registration number: 04856794

# Baskerville Reclamation Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2016

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**Registrar's Copy**

**Baskerville Reclamation Ltd**  
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**Baskerville Reclamation Ltd**  
**(Registration number: 04856794)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		162,712	142,859
<b>Current assets</b>			
Stocks		25,000	25,000
Debtors		81,071	24,259
Cash at bank and in hand		3,661	19,066
		109,732	68,325
Creditors: Amounts falling due within one year		(169,939)	(129,637)
Net current liabilities		(60,207)	(61,312)
Total assets less current liabilities		102,505	81,547
Creditors: Amounts falling due after more than one year		(18,407)	(23,140)
Provisions for liabilities		(20,347)	(15,734)
Net assets		63,751	42,673
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		63,651	42,573
Shareholders' funds		63,751	42,673

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 September 2016

The notes on pages 3 to 5 form an integral part of these financial statements.

**Baskerville Reclamation Ltd**  
**(Registration number: 04856794)**

**Abbreviated Balance Sheet at 31 March 2016**

..... **continued**

A handwritten signature in black ink, appearing to read 'G Chadwick', is written over a horizontal dotted line.

Graham Chadwick  
Director

**Baskerville Reclamation Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	5% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## Baskerville Reclamation Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... **continued**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	212,245	212,245
Additions	45,776	45,776
At 31 March 2016	<u>258,021</u>	<u>258,021</u>
<b>Depreciation</b>		
At 1 April 2015	69,386	69,386
Charge for the year	25,923	25,923
At 31 March 2016	<u>95,309</u>	<u>95,309</u>
<b>Net book value</b>		
At 31 March 2016	<u>162,712</u>	<u>162,712</u>
At 31 March 2015	<u>142,859</u>	<u>142,859</u>

**Baskerville Reclamation Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

**Director's advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Graham Chadwick</b>				
Directors loan	<u>18,521</u>	<u>-</u>	<u>23,975</u>	<u>-</u>