

Company Registration Number 04856621

**EAGLECREST CARE MANAGEMENT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2010**

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**EAGLECREST CARE MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010**

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**EAGLECREST CARE MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 SEPTEMBER 2010**

	Note	30 Sep 10 £	£	31 Mar 09 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			606,460		668,610
Tangible assets			78,553		100,608
Investments			1,305,097		1,305,097
			<u>1,990,110</u>		<u>2,074,315</u>
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,250	
Debtors		65,133		459,090	
Cash at bank and in hand		355		13,137	
		<u>66,738</u>		<u>473,477</u>	
<b>CREDITORS. Amounts falling due within one year</b>		<u>(189,342)</u>		<u>(1,781,459)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(122,604)</u>		<u>(1,307,982)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,867,506		766,333
<b>CREDITORS: Amounts falling due after more than one year</b>			(1,656,240)		(635,596)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,848)</u>		<u>(10,848)</u>
			<u>200,418</u>		<u>119,889</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		20,000		20,000
Profit and loss account			180,418		99,889
<b>SHAREHOLDERS' FUNDS</b>			<u>200,418</u>		<u>119,889</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

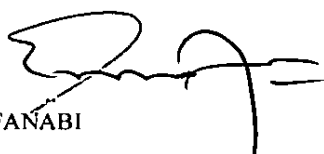
The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**EAGLECREST CARE MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**AS AT 30 SEPTEMBER 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR FANABI

Company Registration Number 04856621

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **EAGLECREST CARE MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents amounts receivable for goods and services during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Equipment	- 3 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# EAGLECREST CARE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 April 2009	842,000	233,724	1,305,097	2,380,821
Additions	—	19,620	—	19,620
<b>At 30 September 2010</b>	<u>842,000</u>	<u>253,344</u>	<u>1,305,097</u>	<u>2,400,441</u>
<b>DEPRECIATION</b>				
At 1 April 2009	173,390	133,116	—	306,506
Charge for period	62,150	41,675	—	103,825
<b>At 30 September 2010</b>	<u>235,540</u>	<u>174,791</u>	<u>—</u>	<u>410,331</u>
<b>NET BOOK VALUE</b>				
<b>At 30 September 2010</b>	<u>606,460</u>	<u>78,553</u>	<u>1,305,097</u>	<u>1,990,110</u>
At 31 March 2009	<u>668,610</u>	<u>100,608</u>	<u>1,305,097</u>	<u>2,074,315</u>
Comprises of Shares at cost in Edgelea Limited of £1,305,097				

### 3. TRANSACTIONS WITH THE DIRECTOR

The company rents premises from the director at an agreed rental value in accordance with the terms of the lease.

Rent of £264,000 (2009 £325,551) was paid to the director and secretary for their ownership of the properties.

# **EAGLECREST CARE MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010**

### **4. SHARE CAPITAL**

#### **Authorised share capital.**

	30 Sep 10	31 Mar 09
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

#### **Allotted, called up and fully paid:**

	30 Sep 10		31 Mar 09	
	No	£	No	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

### **5 COMPANY VOLUNTARY ARRANGEMENT (CVA)**

The company entered into a CVA and is paying £30,000 per annum for 5 years. The accounts reflect the amounts due under the CVA. The CVA required for the exclusion of the inter-company debts and postponement of the directors loan account. On the assumption that the CVA is met, the tangible fixed assets remain stated at cost.