

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011
FOR
5 WEST LIMITED

MONDAY



A114SF55

A14

24/09/2012

#94

COMPANIES HOUSE

5 WEST LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

5 WEST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011

DIRECTORS

Sir K E Mills
A J Thomson
S Hosford

SECRETARY:

Mrs A J Springate

REGISTERED OFFICE:

Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER:

04856467

AUDITORS:

Ward Mackenzie
Accountants & Statutory Auditors
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REPORT OF THE INDEPENDENT AUDITORS TO
5 WEST LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of 5 West Limited for the year ended 31st December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Malcolm David Gray FCCA (Senior Statutory Auditor)
for and on behalf of Ward Mackenzie
Accountants & Statutory Auditors
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

4th August 2012

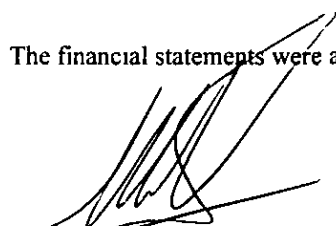
5 WEST LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011

	Notes	31.12.11		31 12 10	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,015,804		2,610,037
CURRENT ASSETS					
Stocks		69,458		69,458	
Debtors		580,669		593,942	
Cash at bank and in hand		100,994		265,756	
		<u>751,121</u>		<u>929,156</u>	
CREDITORS					
Amounts falling due within one year		<u>1,441,551</u>		<u>320,524</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(690,430)</u>		<u>608,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,325,374</u>		<u>3,218,669</u>
CREDITORS					
Amounts falling due after more than one year			<u>3,487,504</u>		<u>4,868,910</u>
NET LIABILITIES			<u><u>(1,162,130)</u></u>		<u><u>(1,650,241)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>4</u>		<u>4</u>
Profit and loss account			<u>(1,162,134)</u>		<u>(1,650,245)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,162,130)</u></u>		<u><u>(1,650,241)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4th August 2012 and were signed on its behalf by



Sir K E Mills - Director

5 WEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sponsorship income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 50% on cost and 10% on cost
Furniture, fixtures & fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011	4,560,716
Additions	1,056,550
Disposals	(61,398)
	<hr/>
At 31st December 2011	5,555,868
DEPRECIATION	
At 1st January 2011	1,950,679
Charge for year	632,520
Eliminated on disposal	(43,135)
	<hr/>
At 31st December 2011	2,540,064
NET BOOK VALUE	
At 31st December 2011	3,015,804
	<hr/>
At 31st December 2010	2,610,037
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	31 12 11 £	31 12 10 £
4 Ordinary	£1	4	4
		<hr/>	<hr/>

5 WEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011

4 GOING CONCERN

As at the balance sheet date the company had net liabilities of £1,161,707 (2010 1,650,245) but will have continued support from K E Mills, who is the majority shareholder and director