

**THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS:

Mr D B Lewis
Mr P A Payne
Mr H A Richards
Mr K H Beck
Mr L J Blackmore
Mr C Ashcroft
Mrs E L Lewis

SECRETARY:

Mr K H Beck

REGISTERED OFFICE:

Ethos
Kings Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8AS

REGISTERED NUMBER:

04855655

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04855655)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	119,319	119,319
CURRENT ASSETS			
Debtors		-	350
Prepayments and accrued income		8,090	21,460
Cash at bank		108,070	68,583
		<u>116,160</u>	<u>90,393</u>
CREDITORS			
Amounts falling due within one year		<u>26,783</u>	<u>25,030</u>
NET CURRENT ASSETS		<u>89,377</u>	<u>65,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,696</u>	<u>184,682</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>27,678</u>	<u>27,862</u>
NET ASSETS		<u><u>181,018</u></u>	<u><u>156,820</u></u>
RESERVES			
Non distributable reserves		91,000	91,000
Income and expenditure account		90,018	65,820
SHAREHOLDERS' FUNDS		<u><u>181,018</u></u>	<u><u>156,820</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04855655)**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



Mr D B Lewis - Director

THE OSBORNE (SWANSEA) MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents maintenance income received for management of properties.

Tangible fixed assets

This comprises of the freehold reversion in the land at The Osborne Estate. The freehold reversion is not considered by the Directors to be a depreciating asset, accordingly no depreciation is charged in the Accounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	119,319
NET BOOK VALUE	
At 30 September 2015	119,319
At 30 September 2014	119,319

3. CREDITORS

Creditors include an amount of £27,678 (2014 - £27,862) for which security has been given.

4. CALLED UP SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of each member is limited to £25.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE OSBORNE (SWANSEA) MANAGEMENT
COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

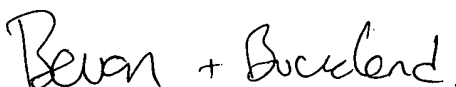
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Osborne (Swansea) Management Company Limited for the year ended 30 September 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Osborne (Swansea) Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Osborne (Swansea) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of The Osborne (Swansea) Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Osborne (Swansea) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Osborne (Swansea) Management Company Limited. You consider that The Osborne (Swansea) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Osborne (Swansea) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 20/1/2016