

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Plus Properties Limited

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for the Year Ended 31 August 2022

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Plus Properties Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

Mrs V Sachdev
Mr A Sachdev

REGISTERED OFFICE:

4 Station Avenue
Tile Hill
Coventry
West Midlands
CV4 9HS

REGISTERED NUMBER:

04855488 (England and Wales)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		915,000		845,000
CURRENT ASSETS					
Debtors	5	22,192		1,377	
Cash at bank		<u>4,296</u>		<u>1,378</u>	
		26,488		2,755	
CREDITORS					
Amounts falling due within one year	6	<u>206,150</u>		<u>156,420</u>	
NET CURRENT LIABILITIES			(179,662)		(153,665)
TOTAL ASSETS LESS CURRENT LIABILITIES			735,338		691,335
CREDITORS					
Amounts falling due after more than one year	7		<u>250,699</u>		<u>266,682</u>
NET ASSETS			<u>484,639</u>		<u>424,653</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		578,615		386,305
Retained earnings	8		<u>(94,076)</u>		<u>38,248</u>
			<u>484,639</u>		<u>424,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Plus Properties Limited (Registered number: 04855488)

Balance Sheet - continued

31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

Mr A Sachdev - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Plus Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 September 2021	845,000
Revaluations	<u>70,000</u>
At 31 August 2022	<u>915,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>915,000</u>
At 31 August 2021	<u>845,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 August 2022 is represented by:

Valuation in 2022	Land and buildings £ <u>915,000</u>
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	-	1,170
Other debtors	<u>22,192</u>	<u>207</u>
	<u>22,192</u>	<u>1,377</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Payments on account	4,250	-
Trade creditors	-	1,462
Taxation and social security	1,495	5,895
Other creditors	<u>200,405</u>	<u>149,063</u>
	<u>206,150</u>	<u>156,420</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22 £	31.8.21 £
Bank loans	205,824	236,807
Payments on account	4,875	4,875
Other creditors	<u>40,000</u>	<u>25,000</u>
	<u>250,699</u>	<u>266,682</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>205,824</u>	<u>236,807</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 September 2021	38,248	386,305	424,553
Deficit for the year	(132,324)		(132,324)
Revaluation Reserve	-	192,310	192,310
At 31 August 2022	<u>(94,076)</u>	<u>578,615</u>	<u>484,539</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.