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Barry Powles
Community Accountant

**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

Year ending March 31, 2003

**Company no 4855176
Charity no. 1102066**

THURSDAY



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24/07/2008

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COMPANIES HOUSE

47 Ranccliffe Road
East Ham
London E6 3HW

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**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
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**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Eulalie Daniel
Yvonne Haynes
Wilma Chung
Sarah Yiannoullou

Company Secretary

Eulalie Daniel

Registered office

Community Place
806 High Road
Leyton
London E10 6AE

Company number

4855176

Charity number

1102066

Accountant

Barry Powles
Community Accountant
47 Ranccliffe Road
London E6 3HW

Auditor

Jackson & Jackson Accountants Limited
Chartered Accountants and Registered Auditors
33 Chingford Mount Road
Chingford
London E4 8LU

Bank

Barclays Bank PLC
Walthamstow Branch
North East London Group
PO Box 2403
London N18 2BY

**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS (TRUSTEES) FOR THE YEAR ENDING
MARCH 31, 2008**

The Directors, who are also trustees for the purpose of the incorporated charity, present their report and financial statements for the year ending March 31, 2008

Structure, governance and management

Governing document

African and Afro Caribbean Support Network (AACSN) is a charitable company, limited by guarantee, incorporated on August 4, 2003 and registered as a charity on February 12, 2004. The company was established under a Memorandum of Association, which set out the objects and powers of the charitable company (as amended by Special Resolution, January 28, 2004), and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Directors

Directors are recruited from users and the wider community and are appointed by the Annual General Meeting (AGM).

Directors induction and training

The Directors receive appropriate induction and training.

Risk management

Criminal Records Bureau (CRB) checks are carried out as appropriate. Formal risk assessments are carried out in respect of the office accommodation and for the various projects.

Organisational structure

The Service Development Manager, the lynchpin of the organisation, is responsible to the Board of Directors. Responsibility for daily provision of services is delegated to that Manager, who co-ordinates the work of administration and care work and supervises volunteers and students.

Related parties

The organisation has direct links with statutory bodies, trusts, social services and Waltham Forest Mencap. It has also established links and working relations with a number of voluntary organisations and community groups in Waltham Forest.

Objectives and activities

The principal objectives and activities are to support black African and Afro Caribbean people with learning disabilities and their carers by the provision of, development and facilitation of a range of services to meet their needs, targeted support services, advocacy, education, training, assistance in accessing statutory health and social care services, and raising awareness and a better understanding within the black community and the general public as a whole about learning disabilities within the black community

Achievements and performance

The organisation provided services as follows advocacy; carers support, a range of activities, social, educational and recreational, for the cared-for, acceptance of students on placement

Financial review

Financial results

The income and expenditure account discloses net outgoing reserves of £2,298 (2007 outgoing of £234) Reserves at March 31, 2008 stood as follows restricted funds of £4,083, unrestricted funds of £13,821

Reserves policy

Reserves are held to enable the continuation of activities during any gaps in funding

Principal funding sources

The company receives funding via Preferred Provider Contracts (PPCs) from the London Boroughs of Waltham Forest and Redbridge totalling £41,874 in the year A contract for 2008/09 worth £25,676 has already been secured from the former

Plans for future periods

The company plans to continue and expand its current activities in the years ahead, subject to the appropriate resources being available

Responsibilities of the Directors

Law applicable to charities in England and Wales requires the Directors to prepare financial statements for each financial year Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the affairs of the charity and of the surplus or deficit of the charity for that period

In preparing these statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is appropriate to presume that the charity will continue in operation

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993. The Directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution to reappoint Jackson & Jackson Accountants Limited as auditors for the ensuing year will be proposed at the Annual General Meeting

Signed on behalf of the Directors



Eulalie Daniel
Company Secretary

17/7/ 2008

**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
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LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICAN AND
AFRO CARIBBEAN SUPPORT NETWORK FOR PEOPLE WITH LEARNING
DISABILITIES FOR THE YEAR ENDING MARCH 31, 2008**

We have audited the financial statements of African And Afro Caribbean Support Network For People With Learning Disabilities for the year ended March 31, 2008 on pages 8 to 16, which have been prepared under the historical cost convention and the accounting policies set out on pages 10 to 11.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and Auditors

The responsibilities of the trustees (who also act as Directors of African And Afro Caribbean Support Network For People With Learning Disabilities for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Directors on page 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read other information contained in the Trustees Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

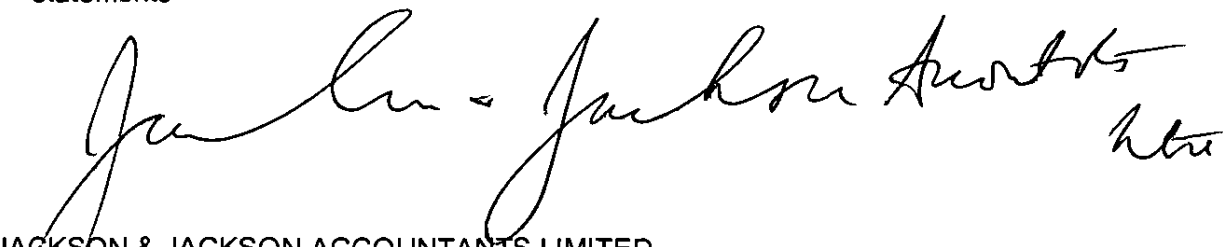
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at March 31, 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Annual Report is consistent with the financial statements


JACKSON & JACKSON ACCOUNTANTS LIMITED
Chartered Accountants & Registered Auditors
33 Chingford Mount Road
London E4 8LU

Date

23/7/08

**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT) FOR THE YEAR ENDING MARCH 31, 2008**

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Incoming Resources					
Generated funds					
Voluntary income	6	-	12,004	12,004	9,814
Activities for generating funds		450	328	778	744
Interest		365	-	365	252
Charitable activities	7	45,978	-	45,978	57,569
Total Incoming Resources		46,793	12,332	59,125	68,379
Resources Expended					
Charitable activities	8	44,214	16,030	60,244	67,471
Governance	9	1,179	-	1,179	1,142
Total Resources Expended		45,393	16,030	61,423	68,613
Net Movement in Funds		1,400	(3,698)	(2,298)	(234)
Total Funds brought forward		12,421	7,781	20,202	20,436
Total Funds carried forward		13,821	4,083	17,904	20,202

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 10 to 16 form part of these accounts.

**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
FOR PEOPLE WITH LEARNING DISABILITIES
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BALANCE SHEET AS AT MARCH 31, 2008

	<u>Notes</u>	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	10	212	537
CURRENT ASSETS			
Debtors and pre-payments	11	7,942	801
Cash at bank		13,470	24,705
Cash in hand		305	100
		<hr/>	<hr/>
		21,717	25,606
CURRENT LIABILITIES			
Creditors and accrued expenses, amounts falling due within one year	2	4,025	5,941
		<hr/>	<hr/>
NET CURRENT ASSETS		17,692	19,665
		<hr/>	<hr/>
NET ASSETS	13	17,904	20,202
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted		13,821	12,421
Restricted	14	4,083	7,781
		<hr/>	<hr/>
		17,904	20,202
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These accounts were approved by the Board on behalf by 17/4, 2008, and signed on its

Director



**AFRICAN AND AFRO CARIBBEAN SUPPORT NETWORK
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NOTES TO THE ACCOUNTS, MARCH 31, 2008

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

(b) The Company has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

(c) Tangible Fixed Assets

Capital expenditure on items £250 or over is depreciated at rates designed to write off the costs over the estimated useful lives of the assets, calculated on the straight line method, less any residual value

(d) Capital monies are credited to the Income and Expenditure Account when received

(e) Turnover is the sum of services/grants and is exclusive of VAT

(f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal

(g) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts
- Investment income is included when receivable
- Incoming resources from charitable trading activity are accounted for when earned

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(h) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

2 COMPANY LIMITED BY GUARANTEE

African And Afro Caribbean Support Network for People with Learning Disabilities is a company limited by guarantee, and accordingly does not have a share capital.

Every member of the Company undertakes to contribute such amounts as may be required, not exceeding £10, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

3 CORPORATION TAX

As a charity, the Company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

4 PRINCIPAL FUNDING

The Company received funding via Preferred Provider Contracts (PPCs) from the London Boroughs of Waltham Forest and Redbridge totalling £41,874 in the year. A contract for 2008/09 worth £25,676 has already been secured from the former.

5 TITLE

Grant providers have reservation of title to those assets acquired with their capital grants, in the event of the Company ceasing to exist

6 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Grants				
Local Network Fund for Children Young People	-	5,000	5,000	7,000
Lloyds TSB Foundation for England and Wales	-	5,235	5,235	-
Orient Regeneration	-	-	-	2,500
	-	10,235	10,235	9,500
Donations, minibus	-	1,769	1,769	314
	-	12,004	12,004	9,814

7 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Preferred Provider Contracts				
London Borough of Redbridge Learning Disability Development Fund	-	-	-	15,000
Redbridge and Waltham Forest Learning Disability Partnership (R&WFLDP)				
Learning Disability Development Fund	9,700	-	9,700	-
General	7,000	-	7,000	-
	16,700	-	16,700	15,000
London Borough of Waltham Forest Break Services for Carers	25,174	-	25,174	24,559
Health and Social Care	-	-	-	13,694
	41,874	-	41,874	53,253
Fees	3,971	-	3,971	4,174
Membership fees	133	-	133	142
	45,978	-	45,978	57,569

8 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Salaries	30,968	7,064	38,032	40,560
NI, Employer	1,857	-	1,857	2,082
Average number of employees 9 (2007-10)	32,825	7,064	39,889	42,642
Pension contributions, current	1,050	-	1,050	1,660
Pension contributions, previous years (overprovision)	(898)	-	(898)	-
Activities	-	8,854	8,854	11,662
Allotment, direct costs	382	-	382	391
Volunteer expenses	-	-	-	146
Depreciation	213	112	325	635
Rent	3,485	-	3,485	3,482
Rates, current	160	-	160	203
Rates, previous years (overprovision)	-	-	-	(443)
Office parking	250	-	250	-
Training	-	-	-	180
Travel	448	-	448	109
Telecommunications	727	-	727	705
Printing and stationery	425	-	425	464
Postage	154	-	154	130
Insurance	752	-	752	734
Accountancy fees	1,939	-	1,939	2,202
Minor equipment	158	-	158	200
Payroll administration	195	-	195	156
Miscellaneous	122	-	122	85
Statutory fees	30	-	30	30
Consultancy	-	-	-	250
Personnel administration	1,226	-	1,226	1,226
IT support	430	-	430	405
Donation (06/07 uncashed cheque)	(60)	-	(60)	60
Criminal record checks	191	-	191	137
Memberships	-	-	-	20
Bank interest	2	-	2	-
Bank charges	8	-	8	-
	44,214	16,030	60,244	67,471

No employee received emoluments of more than £60,000 during the year (2007, nil)

Pension premiums are payable to a third party, which manages the assets on an 'arm's length' basis

9 GOVERNANCE

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Management Committee expenses	31	-	31	35
Audit fees	1,048	-	1,048	999
Audit fees, previous year (over)provision	-	-	-	(12)
Annual General Meeting	100	-	100	120
	1,179	-	1,179	1,142

Trustee remuneration and related party transactions:

- No trustees received any remuneration during the year (2007 nil) Expenses amounting to £31 (2007: £35) were reimbursed to members of the management committee.
- No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2007 nil)

10 TANGIBLE FIXED ASSETS

	Office Equipment £	Activity Equipment £	Total 2008 £	Total 2007 £
Cost				
at April 1 / March 31	2,623	450	3,073	3,073
Depreciation:				
at April 1	2,198	338	2,536	1,899
25%	213	112	325	637
	<u>2,411</u>	<u>450</u>	<u>2,861</u>	<u>2,536</u>
at March 31				
Net Book Value at March 31	<u>212</u>	<u>-</u>	<u>212</u>	<u>537</u>

11 DEBTORS AND PRE-PAYMENTS

	2008 £	2007 £
Debtors		
R&WFLDP	7,000	-
HM Revenue & Customs	30	20
LBWF (overpaid business rates)	160	-
Pre-payments		
Insurance	189	185
Rent	258	261
IT Support	305	315
Training	-	20
	7,942	801

12 CREDITORS AND ACCRUED EXPENSES, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Creditors		
Waltham Forest Mencap	30	206
Barry Powles	-	422
Net pay	41	1
South Bank University	-	1,680
Jackson & Jackson	1,048	-
Accrued expenses		
Audit fee	-	999
Accountancy fees	1,250	1,200
Telecommunications (BT)	80	146
Staff pension, underprovision	481	1,228
Payroll administration	15	-
AGM	100	59
Travel	109	-
Rent (28 4-21 7 07)	871	-
	4,025	5,941

13 ANALYSIS OF NET ASSETS BY FUND

		Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	<u>Notes</u>	£	£	£	£
Fixed assets	6	212	-	212	537
Net current assets		13,609	4,083	17,692	19,665
		<u>13,821</u>	<u>4,083</u>	<u>17,904</u>	<u>20,202</u>

14 RESTRICTED FUNDS

		Balance at April 1, 2007	Movement in Resources Incoming	Outgoing	Balance at March 31, 2008
	<u>Notes</u>	£	£	£	£
RHEMA	10	112	-	(112)	-
Local Network Fund for Children and Young People (LNFCYP)		5,355	5,000	(10,355)	-
Lloyds TSB Foundation for England and Wales		-	5,235	(5,235)	-
Donations, minibus		2,314	1,769	-	4,083
Carers Fundraising		-	328	(328)	-
		<u>7,781</u>	<u>12,332</u>	<u>(16,030)</u>	<u>4,083</u>

Purposes of Restricted Income Funds

RHEMA - Grant funded purchase of a camcorder for activity use, £450, depreciated over four years. This year is the final year of depreciation.

LNFCYP - Grant to fund costs of activities, staff, administration and management costs.

Lloyds TSB Foundation for England and Wales – Contribution to the salary of a part-time Development Co-ordinator.

Donations, minibus - Received to support the acquisition of a minibus for activities.

Carers Fundraising - Received to support activities.