

Registered Number 04855143

ABBASIAN & CO LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	100	767
		<u>100</u>	<u>767</u>
Current assets			
Cash at bank and in hand		18,172	12,894
		<u>18,172</u>	<u>12,894</u>
Creditors: amounts falling due within one year		(7,744)	(5,729)
Net current assets (liabilities)		<u>10,428</u>	<u>7,165</u>
Total assets less current liabilities		<u>10,528</u>	<u>7,932</u>
Provisions for liabilities		(20)	(143)
Total net assets (liabilities)		<u>10,508</u>	<u>7,789</u>
Capital and reserves			
Called up share capital	3	115	115
Profit and loss account		10,393	7,674
Shareholders' funds		<u>10,508</u>	<u>7,789</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2016

And signed on their behalf by:

Mr C Abbasian, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the total fees receivable in the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 25% straight line

Other accounting policies**Revenue Recognition**

Revenue is recognised as earned income when, and to the extent that, the firm obtains the right to consideration in exchange for services it has provided.

Deferred Taxation

Deferred taxation is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	3,824
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>3,824</u>
Depreciation	
At 1 September 2014	3,057
Charge for the year	667

On disposals	-
At 31 August 2015	<u>3,724</u>
Net book values	
At 31 August 2015	<u>100</u>
At 31 August 2014	<u>767</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 A Ordinary shares of £1 each	100	100
15 B Ordinary shares of £1 each	15	15

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