

# Brinklow Marina Ltd

## Annual Report and Unaudited Financial Statements Year Ended 31 December 2016

Registration number: 04854885

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# Brinklow Marina Ltd

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# Brinklow Marina Ltd

## Balance Sheet

31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	912,040	968,584
<b>Current assets</b>			
Debtors	5	17,053	65,915
Cash at bank and in hand		<u>157,233</u>	<u>182,961</u>
		174,286	248,876
<b>Creditors: Amounts falling due within one year</b>	6	<u>(89,820)</u>	<u>(112,839)</u>
<b>Net current assets</b>		<u>84,466</u>	<u>136,037</u>
<b>Total assets less current liabilities</b>		996,506	1,104,621
<b>Creditors: Amounts falling due after more than one year</b>	6	<u>(858,003)</u>	<u>(927,149)</u>
<b>Net assets</b>		<u><u>138,503</u></u>	<u><u>177,472</u></u>
<b>Capital and reserves</b>			
Called up share capital		60	60
Profit and loss account		<u>138,443</u>	<u>177,412</u>
<b>Total equity</b>		<u><u>138,503</u></u>	<u><u>177,472</u></u>

# Brinklow Marina Ltd

## Balance Sheet

31 December 2016

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27/9/2017



A L Hallam  
Director

Company Registration Number: 04854885

# Brinklow Marina Ltd

## Notes to the Financial Statements

Year Ended 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Cathiron Lane  
Cathiron  
Rugby  
CV23 0JH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Marina basin	4% straight line basis
Jetties and shore based facilities	straight line over 20 years
Bridge	4% straight line basis
Office equipment	33.3% straight line basis

# **Brinklow Marina Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 December 2016**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

## Brinklow Marina Ltd

### Notes to the Financial Statements Year Ended 31 December 2016

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2016	300,044	477,845	359,231	454,992	1,592,112
Additions	-	-	-	250	250
At 31 December 2016	300,044	477,845	359,231	455,242	1,592,362
<b>Depreciation</b>					
At 1 January 2016	-	295,897	133,320	194,311	623,528
Charge for the year	-	23,345	14,369	19,080	56,794
At 31 December 2016	-	319,242	147,689	213,391	680,322
<b>Carrying amount</b>					
At 31 December 2016	300,044	158,603	211,542	241,851	912,040
At 31 December 2015	300,044	181,948	225,911	260,681	968,584

Included within the net book value of land and buildings above is £300,044 (2015 - £300,044) in respect of freehold land and buildings.

# Brinklow Marina Ltd

## Notes to the Financial Statements

Year Ended 31 December 2016

### 5 Debtors

	2016 £	2015 £
Trade debtors	7,240	56,764
Other debtors	718	-
Prepayments	9,095	9,151
	<u>17,053</u>	<u>65,915</u>

### 6 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Loans and borrowings	7	58,000	58,000
Trade creditors		16,014	18,074
Social security and other taxes		-	4,051
Other creditors		1,431	14,364
Accrued expenses		4,484	4,676
Corporation tax		9,891	13,674
		<u>89,820</u>	<u>112,839</u>
<b>Due after one year</b>			
Loans and borrowings	7	<u>858,003</u>	<u>927,149</u>

### 7 Loans and borrowings

	2016 £	2015 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>858,003</u>	<u>927,149</u>

	2016 £	2015 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>58,000</u>	<u>58,000</u>

### 8 Transition to FRS 102

This is the first year the accounts have been prepared under FRS102, however, this has not affected the financial position or performance of the comparative figures.