

**Registered Number 04854231**

**ONEPOINT SYSTEMS LTD**

**Abbreviated Accounts**

**30 November 2011**

## Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	1,723	2,063
Tangible	3	<u>7,487</u>	<u>8,504</u>
Total fixed assets		9,210	10,567
<b>Current assets</b>			
Debtors		131,843	178,478
Cash at bank and in hand		18,002	19,898
Total current assets		<u>149,845</u>	<u>198,376</u>
<b>Creditors: amounts falling due within one year</b>		(577,647)	(583,953)
<b>Net current assets</b>		(427,802)	(385,577)
<b>Total assets less current liabilities</b>		<u>(418,592)</u>	<u>(375,010)</u>
<b>Total net Assets (liabilities)</b>		(418,592)	(375,010)
<b>Capital and reserves</b>			
Called up share capital		830,000	830,000
Profit and loss account		<u>(1,248,592)</u>	<u>(1,205,010)</u>
<b>Shareholders funds</b>		<u>(418,592)</u>	<u>(375,010)</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:

**David McGuire, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Furniture & Equipment                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2010	3,398
At 30 November 2011	<u>3,398</u>

Depreciation	
At 30 November 2010	1,335
Charge for year	340
At 30 November 2011	<u>1,675</u>

Net Book Value	
At 30 November 2010	2,063
At 30 November 2011	<u>1,723</u>

The cost of Trade Marks is being written off in equal annual instalments over its estimated economic life of 10 years.

**3 Tangible fixed assets**

Cost	£
At 30 November 2010	36,510
additions	3,445
disposals	
revaluations	
transfers	
At 30 November 2011	<u>39,955</u>

Depreciation	
At 30 November 2010	28,006

Charge for year	4,462
on disposals	
At 30 November 2011	<u>32,468</u>
Net Book Value	
At 30 November 2010	8,504
At 30 November 2011	<u>7,487</u>