

# Exe Scaffolding Limited

Filleted Unaudited Financial Statements  
for the Year Ended 30 June 2023

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**Exe Scaffolding Limited**  
**(Registration number: 04853978)**

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**Exe Scaffolding Limited**  
**(Registration number: 04853978)**

**Company Information**

<b>Director</b>	R P Phare
<b>Registered office</b>	28 Alexandra Terrace Exmouth Devon EX8 1BD
<b>Accountants</b>	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

**Exe Scaffolding Limited**  
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**Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,845	6,419
<b>Current assets</b>			
Debtors	<u>5</u>	85,286	82,651
Cash at bank and in hand		23,214	13,162
		108,500	95,813
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(47,243)	(72,218)
<b>Net current assets</b>		61,257	23,595
<b>Total assets less current liabilities</b>		65,102	30,014
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(594)	(2,345)
<b>Provisions for liabilities</b>		(960)	(1,219)
<b>Net assets</b>		63,548	26,450
<b>Capital and reserves</b>			
Called up share capital		500	500
Profit and loss account		63,048	25,950
<b>Total equity</b>		63,548	26,450

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Exe Scaffolding Limited**  
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**Balance Sheet as at 30 June 2023**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 March 2024

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R P Phare  
Director

**Exe Scaffolding Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

28 Alexandra Terrace

Exmouth

Devon

EX8 1BD

England

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Exe Scaffolding Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & equipment	15% reducing balance
Fixtures, fittings and equipment	25 % straight line
Vehicles	25 % straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Exe Scaffolding Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).



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**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

**4 Tangible assets**

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 July 2022	46,930	27,189	9,719	83,838
Additions	727	-	-	727
At 30 June 2023	47,657	27,189	9,719	84,565
<b>Depreciation</b>				
At 1 July 2022	46,742	24,691	5,986	77,419
Charge for the year	244	2,497	560	3,301
At 30 June 2023	46,986	27,188	6,546	80,720
<b>Carrying amount</b>				
At 30 June 2023	671	1	3,173	3,845
At 30 June 2022	188	2,498	3,733	6,419

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**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

**5 Debtors**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest		82,000	82,000
Other debtors		1,640	-
Prepayments and accrued income		1,646	651
Total current trade and other debtors		<u>85,286</u>	<u>82,651</u>

**6 Creditors**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Due within one year</b>			
Loans and borrowings		1,751	1,751
Trade creditors		314	314
Taxation and social security		12,971	11,383
Other creditors		30,267	56,821
Accrued expenses		1,940	1,949
		<u>47,243</u>	<u>72,218</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £1,751 (2022 - £1,751).

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Due after one year</b>			
Loans and borrowings		<u>594</u>	<u>2,345</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £594 (2022 - £2,345).

**7 Parent and ultimate parent undertaking**

The company's immediate parent is Exe Scaffolding (Western) Limited, incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.