

Exe Scaffolding Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

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Exe Scaffolding Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Exe Scaffolding Limited
(Registration number: 04853978)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		129,039	130,758
Current assets			
Debtors		155,741	111,103
Cash at bank and in hand		18,817	22,413
		174,558	133,516
Creditors: Amounts falling due within one year		(205,139)	(194,727)
Net current liabilities		(30,581)	(61,211)
Total assets less current liabilities		98,458	69,547
Creditors: Amounts falling due after more than one year		(19,602)	(38,836)
Provisions for liabilities		(22,134)	(18,704)
Net assets		56,722	12,007
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		56,222	11,507
Shareholders' funds		56,722	12,007

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 8 March 2016 and signed on its behalf by:

R P Phare
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Exe Scaffolding Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	15 % reducing balance
Fixtures, fittings and equipment	25 % straight line
Vehicles	25 % straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Exe Scaffolding Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	456,617	456,617
Additions	40,811	40,811
Disposals	<u>(29,815)</u>	<u>(29,815)</u>
At 30 June 2015	<u>467,613</u>	<u>467,613</u>
Depreciation		
At 1 July 2014	325,859	325,859
Charge for the year	33,872	33,872
Eliminated on disposals	<u>(21,157)</u>	<u>(21,157)</u>
At 30 June 2015	<u>338,574</u>	<u>338,574</u>
Net book value		
At 30 June 2015	<u>129,039</u>	<u>129,039</u>
At 30 June 2014	<u>130,758</u>	<u>130,758</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	26,639	33,923
Amounts falling due after more than one year	<u>19,602</u>	<u>38,836</u>
Total secured creditors	<u>46,241</u>	<u>72,759</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	300	300	300	300
B non voting, non equity shares of £1 each	100	100	100	100
E non voting, non equity shares of £1 each	100	100	100	100
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

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