

Registration number 4853978

Exe Scaffolding Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Thompson Jenner LLP
Chartered Accountants
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Exe Scaffolding Limited
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Exe Scaffolding Limited
(Registration number: 4853978)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		132,152	133,681
Current assets			
Debtors	3	137,750	149,328
Cash at bank and in hand		11,704	11,416
		149,454	160,744
Creditors: Amounts falling due within one year		(196,429)	(216,224)
Net current liabilities		(46,975)	(55,480)
Total assets less current liabilities		85,177	78,201
Creditors: Amounts falling due after more than one year		(52,063)	(55,334)
Provisions for liabilities		(1,957)	-
Net assets		31,157	22,867
Capital and reserves			
Called up share capital	5	500	500
Profit and loss account		30,657	22,367
Shareholders' funds		31,157	22,867

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

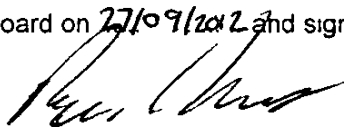
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27/09/2012 and signed on its behalf by

R P Phare
Director



Exe Scaffolding Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and equipment	15 % reducing balance
Fixtures, fittings and equipment	25 % straight line
Vehicles	25 % straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Exe Scaffolding Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	384,679	384,679
Additions	30,420	30,420
Disposals	(9,995)	(9,995)
At 30 June 2012	<u>405,104</u>	<u>405,104</u>
Depreciation		
At 1 July 2011	250,998	250,998
Charge for the year	27,577	27,577
Eliminated on disposals	(5,623)	(5,623)
At 30 June 2012	<u>272,952</u>	<u>272,952</u>
Net book value		
At 30 June 2012	<u>132,152</u>	<u>132,152</u>
At 30 June 2011	<u>133,681</u>	<u>133,681</u>

Exe Scaffolding Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... *continued*

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	36,230	23,402
Amounts falling due after more than one year	52,063	55,334
Total secured creditors	<u>88,293</u>	<u>78,736</u>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	300	300	300	300
B non voting, non equity shares of £1 each	100	100	100	100
E non voting, non equity shares of £1 each	100	100	100	100
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

6 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
R P Phare				
Director loan	<u>33,699</u>	<u>33,699</u>	<u>27,163</u>	<u>-</u>