

Company Registration No. 4853978 (England and Wales)

EXE SCAFFOLDING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



EXE SCAFFOLDING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

EXE SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		348,065		204,660
Current assets					
Stocks		52,059		2,000	
Debtors		194,483		142,081	
Cash at bank and in hand		258,110		162,020	
		<u>504,652</u>		<u>306,101</u>	
Creditors: amounts falling due within one year		<u>(431,723)</u>		<u>(297,423)</u>	
Net current assets			<u>72,929</u>		<u>8,678</u>
Total assets less current liabilities			<u>420,994</u>		<u>213,338</u>
Creditors: amounts falling due after more than one year	3		(114,513)		(49,424)
Provisions for liabilities and charges			<u>(15,889)</u>		<u>(15,350)</u>
			<u>290,592</u>		<u>148,564</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>290,492</u>		<u>148,464</u>
Shareholders' funds			<u>290,592</u>		<u>148,564</u>

EXE SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2005

In preparing these abbreviated accounts:

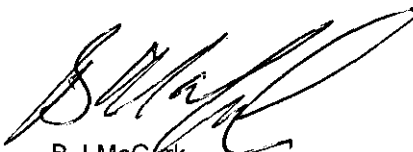
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

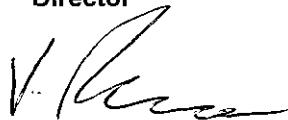
The financial statements were approved by the Board on 20 December 2005



R J Beech
Director



B J McGarrk
Director



V Pearce
Director

R P Phare
Director



EXE SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Written down over equal instalments of 125 year lease
Scaffold equipment and tools	15% reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

EXE SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	243,163
Additions	200,622
Disposals	(3,100)
At 30 June 2005	<u>440,685</u>
Depreciation	
At 1 July 2004	38,503
On disposals	(646)
Charge for the year	54,763
At 30 June 2005	<u>92,620</u>
Net book value	
At 30 June 2005	<u>348,065</u>
At 30 June 2004	<u>204,660</u>

3 Creditors: amounts falling due after more than one year

2005 2004
£ £

Analysis of loans repayable in more than five years

Not wholly repayable within five years other than by instalments	58,028	-
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The aggregate amount of creditors for which security has been given amounted to £105,481 (2004 - £-).

4 Share capital

2005 2004
£ £

Authorised

1,000 Ordinary equity shares of £1 each	1,000	1,000
1,000 B non-voting, non-equity shares of £1 each	1,000	1,000
1,000 E non-voting, non-equity shares of £1 each	1,000	1,000
	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid

100 Ordinary equity shares of £1 each	100	100
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EXE SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2005*

5 Transactions with directors

The directors' loan account balance at the period end has been included in other creditors and stands at £39,146 (2004 - £85,494).