

COMPANY REGISTRATION NUMBER 04853846

FAST FORWARD PROJECTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2007

THURSDAY



LD7 "LSCTVWT2"
31/01/2008 375
COMPANIES HOUSE

FAST FORWARD PROJECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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FAST FORWARD PROJECTS LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			428		1,033
CURRENT ASSETS					
Debtors		13,669		13,310	
Cash at bank and in hand		10,397		16,966	
		<u>24,066</u>		<u>30,276</u>	
CREDITORS: Amounts falling due within one year		<u>23,267</u>		<u>24,866</u>	
NET CURRENT ASSETS			<u>799</u>		<u>5,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,227</u>		<u>6,443</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>1,225</u>		<u>6,441</u>
SHAREHOLDERS' FUNDS			<u>1,227</u>		<u>6,443</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 30/1/08 and are signed on their behalf by


J G A OLPHINES


MRS H C OLPHIN

The notes on pages 2 to 3 form part of these abbreviated accounts

FAST FORWARD PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>2,422</u>
DEPRECIATION	
At 1 April 2006	1,389
Charge for year	605
At 31 March 2007	<u>1,994</u>
NET BOOK VALUE	
At 31 March 2007	<u>428</u>
At 31 March 2006	<u>1,033</u>

FAST FORWARD PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

3. TRANSACTIONS WITH THE DIRECTORS

Included in other debtors is £2,346 (2006 other creditors £3,910) due from /(2006 to) to J G A Olphin

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>