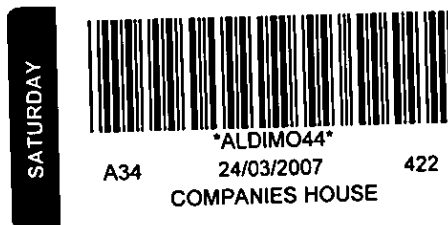


COMPANY REGISTRATION NUMBER 4853652

EMCAT LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2006



YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

EMCAT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

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EMCAT LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2006**

| | Note | 2006 £ | £ | 2005 £ |
|---|----------|----------------------|----------------------|-----------------|
| FIXED ASSETS | 2 | | | |
| Intangible assets | | | 30,600 | 32,400 |
| Tangible assets | | | 6,762 | 11,622 |
| | | | <u>37,362</u> | <u>44,022</u> |
| CURRENT ASSETS | | | | |
| Stocks | | 10,641 | | 2,246 |
| Debtors | | 30,515 | | 26,292 |
| Cash at bank and in hand | | 3,722 | | 1,200 |
| | | <u>44,878</u> | | <u>29,738</u> |
| CREDITORS: Amounts falling due within one year | | <u>76,715</u> | | <u>72,442</u> |
| NET CURRENT LIABILITIES | | | (31,837) | (42,704) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,525</u> | <u>1,318</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

EMCAT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2006

| | Note | 2006 £ | 2005 £ |
|--------------------------------|------|--------------|--------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>5,425</u> | <u>1,218</u> |
| SHAREHOLDERS' FUNDS | | <u>5,525</u> | <u>1,318</u> |

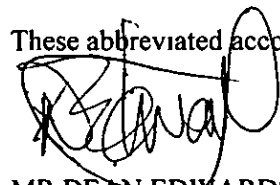
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 19/3/07



MR DEAN EDWARDS

The notes on pages 3 to 5 form part of these abbreviated accounts.

EMCAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRS 21 'Events after the Balance Sheet date (IAS 10)'

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has resulted in a prior year adjustment for the company Shareholders' funds at 1 August 2004 have been increased by £30,081. For year ended 31 July 2005, the change in accounting policy has resulted in a net increase in retained profit for the year of £30,081. The balance sheet at 31 July 2005 has been restated to reflect the de-recognition of a liability for proposed equity dividends of £30,081. For year ended 31 July 2006, the change in accounting policy has resulted in a net increase in retained profit for the year of £30,081.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

EMCAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Computer | - 25% reducing balance |
| Fixtures & Fittings | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Equipment | - 15% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|------------------------|---------------------------|-------------------------|---------------|
| COST | | | |
| At 1 August 2005 | 36,000 | 17,614 | 53,614 |
| Additions | — | 1,900 | 1,900 |
| Disposals | — | (8,067) | (8,067) |
| At 31 July 2006 | 36,000 | 11,447 | 47,447 |
| DEPRECIATION | | | |
| At 1 August 2005 | 3,600 | 5,992 | 9,592 |
| Charge for year | 1,800 | 2,222 | 4,022 |
| On disposals | — | (3,529) | (3,529) |
| At 31 July 2006 | 5,400 | 4,685 | 10,085 |
| NET BOOK VALUE | | | |
| At 31 July 2006 | 30,600 | 6,762 | 37,362 |
| At 31 July 2005 | 32,400 | 11,622 | 44,022 |

EMCAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

3. SHARE CAPITAL

Authorised share capital:

| | 2006 | 2005 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2006 | | 2005 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |