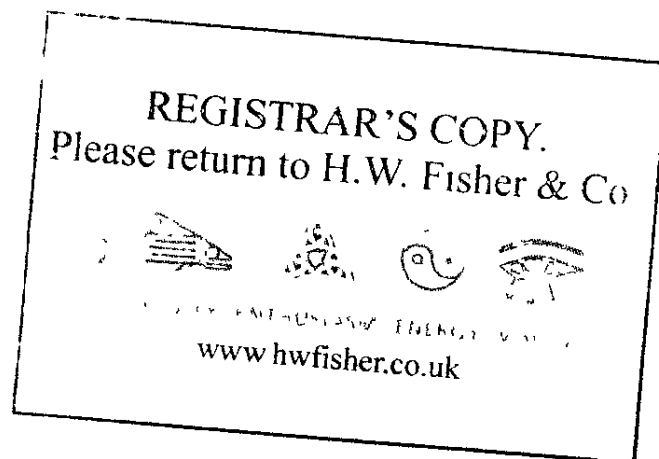


THOROGOOD PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



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THOROGOOD PUBLISHING LIMITED

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THOROGOOD PUBLISHING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		-		472
Current assets					
Stocks		101,364		187,210	
Debtors		172,618		71,040	
Cash at bank and in hand		2,154		23,991	
		<u>276,136</u>		<u>282,241</u>	
Creditors amounts falling due within one year		<u>(351,038)</u>		<u>(294,194)</u>	
Net current liabilities			(74,902)		(11,953)
Total assets less current liabilities			<u>(74,902)</u>		<u>(11,481)</u>
Capital and reserves					
Called up share capital	3		277,188		252,188
Share premium account			48,100		48,100
Profit and loss account			(400,190)		(311,769)
Shareholders' funds			<u>(74,902)</u>		<u>(11,481)</u>

I for the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15/09/2010


N Rossey
Director

THOROGOOD PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention

The accounts have been prepared on a going concern basis as the company will be financially supported by its parent company, Falconbury Limited

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20-100% straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

2 Fixed assets

Tangible assets

Cost

At 1 January 2009 & at 31 December 2009	9,455
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Depreciation

At 1 January 2009	8,982
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Charge for the year	473
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At 31 December 2009	9,455
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Net book value

At 31 December 2009	-
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At 31 December 2008	472
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THOROGOOD PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Allotted, called up and fully paid		
	277,188 Ordinary shares of £1 each	277,188	252,188
		<u>277,188</u>	<u>252,188</u>

During the year, the company issued 25,000 £1 Ordinary Shares to Pressure Island Productions Limited, a company in which J N Thomas is a director

4 Controlling parties

The ultimate controlling party is Falconbury Limited, a company in which J N Thomas has an interest