

ABLEOWL BI LIMITED

Reg no: 04853055

ACCOUNTS

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2010**

The director presents his report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer spreadsheet training and consultancy

DIRECTOR

P J Oulton was the sole director during the year under review

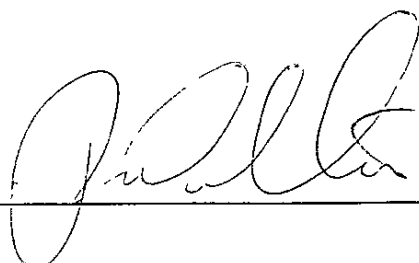
P J Oulton held the sole ordinary share of the company's issued share capital, valued at £1

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

For the year ended 30 June 2010, the company was entitled to exemption under section 477 (2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for i) Ensuring the company keeps accounting records which comply with section 386, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

ON BEHALF OF THE BOARD:



PAUL OULTON

Dated

1/3/2011

THURSDAY



A9IQXUN5

A16

02/06/2011

165

COMPANIES HOUSE

AbleOwl BI Ltd 1/7/2009 to 30/6/2010

Accounts

Notes

Profit & Loss		
Sales	1	16,047 00
Costs		
Marketing		0 00
Seminar Costs		0 00
Magazine Costs		10,029 00
Serviced office		1,333 01
Other overheads		3,135 08
Staff costs		0 00
Total Expenses		<u>14,497 09</u>
Trading profit		1,549 91
Other income		0 00
Profit/(loss) before tax	2	<u>1,549 91</u>
Tax	3	0 00
Dividends		-
Deficit for the year b/fwd		(3,774 00)
Deficit for the year c/fwd		<u>(2,224 09)</u>
Balance sheet @ 30/6/2010		
Fixed assets	4	0
Loans		0
Cash		40,124
Debtors	5	204
Prepayments		0
Total assets		<u>40,328</u>
Trade creditors	6	0
Sundry creditors		(42,503)
Corporation tax		0
VAT		(48)
Dividends payable		
Loans		0
PAYE/salaries		
Net assets		<u>(2,223)</u>
Retained earnings	8	(3,774)
P&L Account		1,550
Share capital	7	1
Total liabilities		<u>(2,223)</u>

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Director

PAUL OULTON

11/3/2011

AbleOwl BI Ltd 1/7/2009 to 30/6/2010

Notes to the Financial Statements for the year ended 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value-added tax

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet data

2 Operating profit	30.6 10 £
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The operating profit is stated after charging Director's emoluments and other benefits etc	<u>1,549 91</u>
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3 Taxation

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

Current tax	
UK Corporation tax	<u>0</u>
Tax on (loss)/profit on ordinary activities	<u>0</u>

4 Fixed asset investments	Shares in group Undertakings £
Cost:	
As at 1 July 2009 and 30 June 2010	<u>0</u>
Provisions:	
Provision for year	<u>0</u>
At 30 June 2010	<u>0</u>
Net book value:	
At 30 June 2009	<u>0</u>
At 30 June 2010	<u>0</u>

DIRECTOR:



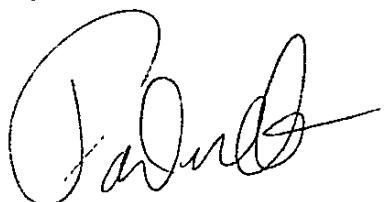
PAUL OULTON 25/5/11

AbleOwl BI Ltd 1/7/2009 to 30/6/2010

Notes to the Financial Statements for the year ended 30 June 2010

Nature of business Computer services		%	
Class of shares		holding	
Ordinary		100 00	
5	Debtors: Amounts falling due within one year		30 6.10
			£
	Trade debtors		204
	Other debtors		<u>0</u>
			<u>204</u>
6	Creditors: Amounts falling due within one year		
	Trade creditors		0
	Taxation and social security		(48)
	Other creditors		<u>(42,503)</u>
			<u>(42,551)</u>
7	Called up share capital		
	Authorised	Nominal	
	Number	value	
	100	£1	<u>100</u>
	Class		
	Ordinary		
	Allotted, issued and fully paid	Nominal	
	Number	value	
	1	£1	<u>1</u>
	Class		
	Ordinary		
8	Reserves		Profit
			and loss
			account (£)
	At 1 July 2009		(3,774)
	Profit for the year		<u>1,550</u>
	At 30 June 2010		(2,223)
9	Controlling party		
	The company was controlled throughout the period by P Oulton, who owns 100% of the issued share capital		

DIRECTOR:



PAUL OULTON 25/5/11