

ABLEOWL BI LIMITED

Reg no: 04853055

ACCOUNTS

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2008**

The director presents his report with the financial statements of the company for the year ended 30 June 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer spreadsheet training and consultancy.

DIRECTOR

P J Oulton was the sole director during the year under review.

P J Oulton held the sole ordinary share of the company's issued share capital, valued at £1.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

For the year ended 30 June 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit & loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

ON BEHALF OF THE BOARD:



Dated: _____

15/7/2009

MONDAY



A20
20/07/2009
COMPANIES HOUSE

AbleOwl BI Ltd 1/7/2007 to 30/6/08

Notes to the Financial Statements for the year ended 30 June 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value-added tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet data.

2 Operating profit	30.6.08
	£
The operating profit is stated after charging:	
Director's emoluments and other benefits etc.	<u>12,445.42</u>

3 Taxation

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

Current tax:

UK Corporation tax: 0

Tax on (loss)/profit on ordinary activities 0

4 Fixed asset investments	Shares in group Undertakings
	£

Cost:

As at 1 July 2007
and 30 June 2008 0

Provisions:

Provision for year 0
At 30 June 2007 0

Net book value:

At 30 June 2007 0
At 30 June 2008 0

AbleOwl BI Ltd 1/7/2007 to 30/6/08

Notes to the Financial Statements for the year ended 30 June 2008

Nature of business: Non trading		
Class of shares:	%	
Ordinary	holding	
	100.00	
5 Debtors: Amounts falling due within one year		30.6.08
		£
Trade debtors		4,663
Other debtors		<u>0</u>
		<u>4,663</u>
6 Creditors: Amounts falling due within one year		
Trade creditors		(154)
Taxation and social security		(424)
Other creditors		<u>(62,315)</u>
		<u>(63,047)</u>
7 Called up share capital		
Authorised:	Nominal	
Number: Class:	value:	
100 Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:	Nominal	
Number: Class:	value:	
1 Ordinary	£1	<u>1</u>
8 Reserves		Profit and loss account (£)
At 1 July 2007		(39,655)
Profit for the year		12,446
At 30 June 2008		(27,209)
9 Controlling party		
The company was controlled throughout the period by P Oulton, who owns 100% of the issued share capital.		

AbleOwl BI Ltd 1/7/2007 to 30/6/2008

Accounts

Notes

Profit & Loss		
Sales	1	64,383.25
Costs		
Marketing		24,000.37
Seminar Costs		17,473.56
Magazine Costs		1,820.33
Serviced office		1,229.07
Other overheads		8,306.36
Staff costs		0.00
Total Expenses		<u>52,829.69</u>
Trading profit		11,553.56
Other income		891.86
Profit/(loss) before tax	2	<u>12,445.42</u>
Tax	3	0.00
Dividends		-
Deficit for the year b/fwd		(39,655.00)
Deficit for the year c/fwd		(27,209.00)
Balance sheet @ 30/6/2008		
Fixed assets	4	0
Loans		0
Cash		29,836
Debtors	5	4,663
Prepayments		1,186
Total assets		<u>35,685</u>
Trade creditors	6	(154)
Sundry creditors		(62,315)
Corporation tax		0
VAT		(424)
Dividends payable		
Loans		0
PAYE/salaries		
Net assets		<u>(27,208)</u>
Retained earnings	8	(39,655)
P&L Account		12,445
Unallocated receipts		1
Share capital	7	0
Total liabilities		<u>(27,209)</u>

For the year ended 30 June 2008, the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director acknowledges his responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

 15/7/2009
Director