

STARFIND SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2006

Company No.4852431 (England & Wales)

**RIDGELL & CO
Accountants
Highwood
Newbiggen Street
Thaxted, Dunmow, Essex
CM6 2QT**



STARFIND SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS:

Mr J.Lawrence

SECRETARY:

Ridgell & Co Limited

COMPANY NUMBER:

4852431 (England & Wales)

REGISTERED OFFICE:

Highwood
Newbiggen Street
Thaxted, Dunmow
Essex, CM6 2QT

ACCOUNTANTS:

Ridgell & Co
Highwood
Newbiggen Street
Thaxted, Dunmow
Essex, CM6 2QT

STARFIND SERVICES LIMITED

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The following page does not form part of the statutory accounts

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STARFIND SERVICES LIMITED
BALANCE SHEET AS AT 31 JULY 2006

		2006	2005
	£	£	£
	Notes		
Fixed Assets:	2	10,308	12,127
Current Assets:			
Cash at bank & in hand		154,583	21,028
Creditors: Amounts falling due after one year	3	<u>43,525</u>	<u>24,525</u>
Net current assets (liabilities)		111,058	(3,497)
Net Total Assets		<u>121,366</u>	<u>8,630</u>
Capital and Reserves			
Share Capital: Issued and fully paid	4	4	4
Profit and Loss Account		<u>121,362</u>	<u>8,626</u>
		£ <u>121,366</u>	£ <u>8,630</u>

The Directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985, and the financials have been prepared on that basis.

The Directors confirm that no notice has been deposited under subsection (2) of section 249B of the Companies Act in relation to its accounts for the financial year.

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relation to the financial statements, so far as applicable.

In preparing these financial statements, the Directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that in the opinion of the Directors, the Company qualifies as a small Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small Company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 8 September 2006


J. Lawrence Esq - Director

The notes on page 2 form part of these financial statements

STARFIND SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2006

1. **ACCOUNTING POLICIES**

1.1 Basis of preparation of Directors Report and Financial Statements:

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity.

The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 **Income**

Sales comprises the trading profit received by the company

2. **Fixed Assets**

Equipment fixtures and fittings are depreciated at 15 % per annum on a reducing balance

	<u>Equipment fixtures & fittings</u>
<u>Cost: @ 1.8.05</u>	15,334
<u>Cost: c/f @ 31.7.06</u>	<u>15,334</u>
<u>Depreciation: @ 1.8.05</u>	3,207
<u>Charge for the year</u>	<u>1,819</u>
<u>Depreciation @ 31.7.06</u>	<u>5,026</u>
<u>Net Book Value @ 31.7.06</u>	<u>10,308</u>
<u>Net Book Value @ 31.7.05</u>	<u>12,127</u>

3. Creditors: Amounts falling due within one year:	<u>2006</u>	<u>2005</u>
Corporation tax	40,000	21,000
Other accruals & creditors	<u>3,525</u>	<u>3,525</u>
	£ <u>43,525</u>	£ <u>24,525</u>
 4. CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
 Allotted		
Ordinary shares of £1 each fully paid	£ <u>4</u>	£ <u>4</u>