

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007  
FOR  
A & S TECHNOLOGY LIMITED**



**A & S TECHNOLOGY LIMITED**

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FOR THE YEAR ENDED 31 JULY 2007**

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**A & S TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2007**

**DIRECTORS:**

A M Male  
S E Male

**SECRETARY:**

A M Male

**REGISTERED OFFICE:**

3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

**REGISTERED NUMBER**

4851998 (England and Wales)

**ACCOUNTANTS:**

Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

## **A & S TECHNOLOGY LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JULY 2007**

The directors present their report with the financial statements of the company for the year ended 31 July 2007

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of analysis and assessment of technical and scientific data in the chemical industry sector

#### **DIRECTORS**

The directors during the year under review were

A M Male  
S E Male

The beneficial interests of the directors holding office on 31 July 2007 in the issued share capital of the company were as follows

	31.7.07	1.8.06
<b>Ordinary £1 shares</b>		
A M Male	4	4
S E Male	6	6

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

#### **ON BEHALF OF THE BOARD:**



S E Male - DIRECTOR

Dated 20 March 2008

**A & S TECHNOLOGY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		52,180	54,887
Administrative expenses		15,443	18,030
		-----	-----
<b>OPERATING PROFIT</b>		36,737	36,857
Interest receivable and similar income		2,204	2,228
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		38,941	39,085
Tax on profit on ordinary activities	3	7,641	7,158
		-----	-----
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		31,300	31,927
Dividends		-	32,500
		-----	-----
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		<u>£31,300</u>	<u>£(573)</u>

The notes form part of these financial statements

# A & S TECHNOLOGY LIMITED

## BALANCE SHEET 31 JULY 2007

	Notes	£	2007 £	£	2006 £
<b>FIXED ASSETS:</b>					
Tangible assets	4		623		1,074
<b>CURRENT ASSETS:</b>					
Debtors	5	60,494		8,438	
Cash at bank		37,011		58,253	
		-----		-----	
		97,505		66,691	
<b>CREDITORS:</b> Amounts falling					
due within one year	6	8,497		9,434	
		-----		-----	
<b>NET CURRENT ASSETS</b>			89,008		57,257
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£89,631		£58,331
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Profit and loss account	8		89,621		58,321
			-----		-----
<b>SHAREHOLDERS' FUNDS:</b>			£89,631		£58,331
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### ON BEHALF OF THE BOARD:



S E Male - DIRECTOR

Approved by the Board on 20 March 2008

The notes form part of these financial statements

## A & TECHNOLOGY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

##### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2. OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Depreciation – owned assets	813	723
Director's emoluments and other benefits etc	100	100

#### 3. TAXATION

##### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	7,641	7,158
Tax on profit on ordinary activities	7,641	7,158

**A & S TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2007**

**4 TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £	Computer Equipment £	Total £
<b>COST.</b>			
At 1 August 2006	984	1,907	2,891
Additions	362	-	362
	-----	-----	-----
At 31 July 2007	1,346	1,907	3,253
	-----	-----	-----
<b>DEPRECIATION:</b>			
At 1 August 2006	451	1,366	1,817
Charge for period	337	476	813
	-----	-----	-----
At 31 July 2007	788	1,842	2,630
	-----	-----	-----
<b>NET BOOK VALUE:</b>			
At 31 July 2007	558	65	623
	=====	=====	=====
At 31 July 2006	533	541	1,074
	=====	=====	=====

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2007 £	2006 £
Trade debtors	19,388	-
Social security & other taxes	336	-
Other debtors	40,770	8,438
	-----	-----
	60,494	8,438
	=====	=====

Included in other debtors is an amount due from the directors of £35,535 (2006 – Creditor £535) which is interest free when in credit, unsecured and repayable on demand. Interest at 5% and, from 1 April 2007, 6¼% is charged on amounts due to the company.

**6, CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2007 £	2006 £
Taxation and social security	7,681	8,559
Other creditors	816	875
	-----	-----
	8,497	9,434
	=====	=====



**A & S TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2007**

**7. CALLED UP SHARE CAPITAL**

			2007 £	2006 £
Authorised Number	Class	Nominal Value		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Alotted, issued and fully paid Number	Class	Nominal Value		
10	Ordinary	£1	<u>10</u>	<u>10</u>

**8. RESERVES**

	Profit And Loss Account £
At 1 August 2006	58,321
Retained profit for the period	31,300
	-----
At 31 July 2007	<u>89,621</u>

**A & S TECHNOLOGY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A & S TECHNOLOGY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

Dated 20 March 2008