

Registered Number 4851663
in England and Wales

ABSOLUTE NETWORKS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2013

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COMPANIES HOUSE

Presented by:

M. Emanuel,
Chartered Accountants,
5, Lexham Gardens Mews,
Kensington,
London W8 5JQ

ABSOLUTE NETWORKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

I N D E X

	<u>Schedule No.</u>
Balance sheet as at 31 July 2013	1
Notes to the financial statements	2

ABSOLUTE NETWORKS LIMITED

ABBREVIATED BALANCE SHEET
AT 31 JULY 2013

		£	
	Note	2013	2012
<u>Fixed assets</u>			
Tangible assets	2	30,575	64,285
<u>Current assets</u>			
Stock		5,000	1,500
Debtors		107,768	143,320
Balance at bank		196,726	48,869
		309,494	193,689
<u>Creditors amounts falling due within one year</u>		(238,489)	(185,952)
<u>Net current assets</u>		71,005	7,737
<u>Provision for deferred tax</u>	11	(6,115)	-
<u>Total assets less current liabilities</u>		£ 95,465	£ 72,022
<u>Capital and reserves</u>			
Called-up share capital	3	222	222
Profit and loss account		95,243	71,800
		£ 95,465	£ 72,022

For the financial year ended 31 July 2013, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 11 December 2013 and signed on its behalf by:


Director
M J. DREW

The notes on Schedule 2 form part of these financial statements.

ABSOLUTE NETWORKS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Plant and machinery	20% straight line p.a
Office equipment:	50% straight line p a.
Furniture and fixtures:	25% straight line p a.
Motor vehicles	20% straight line p a

(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads

(d) Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax

(e) Deferred taxation

Deferred tax is provided in full in respect of all timing differences that have originated, but not reversed by the balance sheet date

2 Assets

	<u>Total</u>
<u>Cost</u>	
At 1 August 2012	107,322
Additions	10,710
Disposals	(36,272)

At 31 July 2013	81,760
	=====
<u>Depreciation</u>	
At 1 August 2012	43,037
Charge for the year	16,878
Disposals	(8,730)

At 31 July 2013	51,185
	=====
<u>Net book value</u>	
At 31 July 2012	£ 64,285
	=====
At 31 July 2013	£ 30,575
	=====

Schedule 2 (Continued)

ABSOLUTE NETWORKS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013 (cont)

	£	
	<u>2013</u>	<u>2012</u>
3 <u>Share capital</u>		
Called-up, allotted and fully paid		
222 ordinary shares of £ 1 each	£ 222	£ 222
	===	===

4 Controlling interest

The company is controlled by the directors of the company