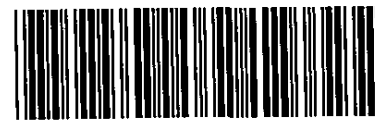


BELVEDERE ROOFING LIMITED

Financial Statements

For the year ended 31 July 2010

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BELVEDERE ROOFING LIMITED

Financial statements for the year ended 31 July 2010

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BELVEDERE ROOFING LIMITED

Director, officers and advisers

Director

Mr P L Dillnutt

Secretary and registered office

Ms B T Dillnutt
Wellesley House
Duke Of Wellington Avenue
Royal Arsenal
London
SE18 6SS

Registered number

4851613 (England & Wales)

Accountants

Simpson Wreford & Co
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

BELVEDERE ROOFING LIMITED

Director's report for the year ended 31 July 2010

The director presents his report and the financial statements of the company for the year ended 31 July 2010

Principal activity

The principal activity of the company is that of a roofing contractor

Directors

The director who served during the year was

Mr P L Dillnutt

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board




MR P L DILLNUTT

Approved by the Board on 05 01 2011

BELVEDERE ROOFING LIMITED

Accountants' Report to the Directors on the accounts for the year ended 31 July 2010

In accordance with your instructions, we have prepared these financial statements on pages 4 to 8 without carrying out an audit or examination, from the accounting records of the company and on the basis of information and explanations provided by you


Simpson Wreford & Co
Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

8th January 2011

BELVEDERE ROOFING LIMITED

Profit and loss account for the year ended 31 July 2010

	<i><u>Notes</u></i>	<i><u>2010</u></i> <i>£</i>	<i><u>2009</u></i> <i>£</i>
Turnover	2	114,218	114,544
Cost of sales		<u>(51,407)</u>	<u>(56,082)</u>
Gross profit		62,811	58,462
Administrative expenses		<u>(40,767)</u>	<u>(36,073)</u>
Operating profit	3	22,044	22,389
Interest payable and similar charges		<u>(1,320)</u>	<u>(1,439)</u>
Profit on ordinary activities before taxation		20,724	20,950
Taxation on profit on ordinary activities	5	<u>(4,472)</u>	<u>(4,400)</u>
Profit for the financial year		<u>16,252</u>	<u>16,550</u>

The notes on pages 6 to 8 form part of these financial statements

BELVEDERE ROOFING LIMITED

Balance sheet at 31 July 2010


	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	6	5,218	7,059
Current assets			
Debtors	7	48,615	32,174
Cash at bank and in hand		2,778	2,374
		<u>51,393</u>	<u>34,548</u>
Creditors amounts falling due within one year	8	<u>(33,031)</u>	<u>(23,591)</u>
Net current assets		<u>18,362</u>	<u>10,957</u>
Total assets less current liabilities		<u>23,580</u>	<u>18,016</u>
Creditors: amounts falling due after more than one year	9	<u>(5,519)</u>	<u>(7,256)</u>
		<u>18,061</u>	<u>10,760</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	17,961	10,660
		<u>18,061</u>	<u>10,760</u>
Shareholder's funds		<u>18,061</u>	<u>10,760</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 05/01/2011 and signed on its behalf



Mr P L Dillnutt - Director

Company Registration No: 4851613 (England & Wales)

The notes on pages 6 to 8 form part of these financial statements

BELVEDERE ROOFING LIMITED

Notes to the financial statements for the year ended 31 July 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% on net book value
Computer equipment	33 1/3% on cost

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2010</u>	<u>2009</u>
	£	£
Depreciation	<u>1,841</u>	<u>2,404</u>

4 Director's emoluments

	<u>2010</u>	<u>2009</u>
	£	£
Emoluments	<u>14,171</u>	<u>12,671</u>

5 Tax on profit on ordinary activities

	<u>2010</u>	<u>2009</u>
	£	£
United Kingdom corporation tax at 21%	4,350	4,400
Adjustments in respect of previous years	<u>122</u>	<u>-</u>
	<u>4,472</u>	<u>4,400</u>

BELVEDERE ROOFING LIMITED

Notes to the financial statements for the year ended 31 July 2010 (continued)

6 Tangible fixed assets

	<i>Motor vehicles</i> £	<i>Computer equipment</i> £	<i>Total</i> £
Cost:			
At 1 August 2009	11,999	463	12,462
At 31 July 2010	11,999	463	12,462
Depreciation:			
At 1 August 2009	5,249	154	5,403
Provision for the year	1,687	154	1,841
At 31 July 2010	6,936	308	7,244
Net book value:			
At 31 July 2010	5,063	155	5,218
At 31 July 2009	6,750	309	7,059

7 Debtors

	<i>2010</i> £	<i>2009</i> £
Trade debtors	2,500	2,090
Other debtors	46,115	30,084
	<u>48,615</u>	<u>32,174</u>

8 Creditors: amounts falling due within one year

	<i>2010</i> £	<i>2009</i> £
Bank loans and overdrafts	1,737	1,737
Trade creditors	185	134
Other creditors	7,535	2,100
Corporation tax	18,772	14,300
Other tax and social security	4,802	5,320
	<u>33,031</u>	<u>23,591</u>

Other creditors include a loan from directors of £4,481 (2009 £900) No interest is paid on the loan which is repayable on demand

9 Creditors: amounts falling due after more than one year

	<i>2010</i> £	<i>2009</i> £
Bank loans	<u>5,519</u>	<u>7,256</u>

BELVEDERE ROOFING LIMITED

Notes to the financial statements for the year ended 31 July 2010 (continued)

10 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Reserves

	<i>Profit and loss account</i> £
At 1 August 2009	10,661
Profit for the year	16,252
Dividends paid (note 12)	<u>(8,952)</u>
At 31 July 2010	<u>17,961</u>

12 Dividends

	<u>2010</u> £	<u>2009</u> £
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 31 July 2010 of 8,952 00p (2009 16,000 00p) per share	<u>8,952</u>	<u>16,000</u>

13 Related parties

The company is controlled by Mr P Dillnutt, the sole director and 50% shareholder