

**REGISTERED NUMBER: 04851148 (England and Wales)**

Unaudited Financial Statements

for the Period 1 November 2016 to 31 December 2017

for

Merritt Decorators Limited

Contents of the Financial Statements  
for the Period 1 November 2016 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Merritt Decorators Limited

Company Information

for the Period 1 November 2016 to 31 December 2017

**DIRECTOR:** S D Merritt

**REGISTERED OFFICE:** 2 Denvilles Close  
Havant  
Hampshire  
PO9 2QY

**REGISTERED NUMBER:** 04851148 (England and Wales)

**ACCOUNTANTS:** Babcock Tax & Accountancy Services Ltd  
Unit 43, Basepoint Havant  
Harts Farm Way  
Havant  
Hampshire  
PO9 1SA

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		4,456
<b>CURRENT ASSETS</b>					
Debtors	5	300,090		124,908	
Cash at bank and in hand		<u>90,309</u>		<u>76,049</u>	
		390,399		200,957	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>129,908</u>		<u>59,848</u>	
<b>NET CURRENT ASSETS</b>			<u>260,491</u>		<u>141,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>260,491</u>		<u>145,565</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>260,391</u>		<u>145,465</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>260,491</u>		<u>145,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Merritt Decorators Limited (Registered number: 04851148)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2018 and were signed by:

S D Merritt - Director

Notes to the Financial Statements  
for the Period 1 November 2016 to 31 December 2017

**1. STATUTORY INFORMATION**

Merritt Decorators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

Notes to the Financial Statements - continued  
for the Period 1 November 2016 to 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 November 2016	15,488
Disposals	(15,488)
At 31 December 2017	-
<b>DEPRECIATION</b>	
At 1 November 2016	11,032
Eliminated on disposal	(11,032)
At 31 December 2017	-
<b>NET BOOK VALUE</b>	
At 31 December 2017	-
At 31 October 2016	4,456

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.10.16 £
Trade debtors	34,945	124,908
Other debtors	265,145	-
	<u>300,090</u>	<u>124,908</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.10.16 £
Trade creditors	17,418	12,275
Taxation and social security	75,803	47,573
Other creditors	36,687	-
	<u>129,908</u>	<u>59,848</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is S D Merritt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.