

Abbreviated Unaudited Accounts
for the Period 1 August 2007 to 31 October 2008
for
Merritt Decorators Limited

WEDNESDAY



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COMPANIES HOUSE

Merritt Decorators Limited

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for the Period 1 August 2007 to 31 October 2008

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Merritt Decorators Limited

Company Information
for the Period 1 August 2007 to 31 October 2008

DIRECTOR:

S D Merritt

REGISTERED OFFICE:

2, Denvilles Close
Denvilles
Havant
Hampshire
PO9 2QY

REGISTERED NUMBER:

04851148 (England and Wales)

ACCOUNTANTS:

Fosketts
Chartered Certified Accountants
Huntlands
Birdham
Chichester
West Sussex
PO20 7BY

Merritt Decorators Limited

Abbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.7.07 £	£
FIXED ASSETS					
Intangible assets	2		8,100		-
CURRENT ASSETS					
Debtors		32,741		1	
Cash at bank and in hand		13,232		-	
		<u>45,973</u>		<u>1</u>	
CREDITORS					
Amounts falling due within one year		<u>53,675</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,702)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>398</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>298</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>398</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3 August 2009 and were signed by:



S D Merritt - Director

The notes form part of these abbreviated accounts

Merritt Decorators Limited

Notes to the Abbreviated Accounts
for the Period 1 August 2007 to 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,000
At 31 October 2008	9,000
AMORTISATION	
Charge for period	900
At 31 October 2008	900
NET BOOK VALUE	
At 31 October 2008	8,100

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.08	31.7.07
100	Ordinary shares	£1	£ 100	£ -
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.08	31.7.07
100	Ordinary shares	£1	£ 100	£ 1

4. TRANSACTIONS WITH DIRECTORS

The sole director has lent the company moneys. This loan is unsecured, interest free and of no fixed term.

The balance as at balance sheet date is £12,135 (2007 - £nil).