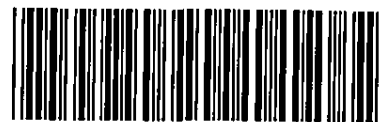


COMPANY REGISTRATION NUMBER 4851099

SALVO SOFTWARE SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2009

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SALVO SOFTWARE SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SALVO SOFTWARE SOLUTIONS LIMITED

YEAR ENDED 31 JULY 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2009, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SALVO SOFTWARE SOLUTIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

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Detailed profit and loss account	8

SALVO SOFTWARE SOLUTIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was software consultancy and supply

DIRECTOR

The director who served the company during the year was as follows

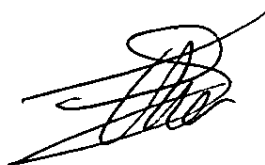
J Toher

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
12 Eagles Drive
Tatsfield
Westerham
Kent
TN16 2PB

Signed by



J Toher
Director

Approved by the director on 25/4/2010

SALVO SOFTWARE SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2009

	Note	2009 £	2008 £
TURNOVER		142,735	<i>143,329</i>
Administrative expenses		<u>42,564</u>	<u><i>36,325</i></u>
OPERATING PROFIT	2	100,171	<i>107,004</i>
Interest receivable	3	1,502	<i>5,291</i>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>101,673</u>	<u><i>112,295</i></u>
Tax on profit on ordinary activities		21,423	<i>22,886</i>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>80,250</u>	<u><i>89,409</i></u>

The notes on pages 4 to 6 form part of these financial statements

SALVO SOFTWARE SOLUTIONS LIMITED

BALANCE SHEET

31 JULY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4		2
CURRENT ASSETS			
Debtors	5	21,015	11,570
Cash at bank and in hand		82,343	92,643
		103,358	104,213
CREDITORS: Amounts falling due within one year	6	23,416	25,551
NET CURRENT ASSETS		79,942	78,662
TOTAL ASSETS LESS CURRENT LIABILITIES		79,944	78,664
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account		79,844	78,564
SHAREHOLDERS' FUNDS		79,944	78,664

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the director and authorised for issue on 25/4/10


J Toher 25/4/2010

Company Registration Number 4851099

The notes on pages 4 to 6 form part of these financial statements

SALVO SOFTWARE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computers - 25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. OPERATING PROFIT

Operating profit is stated after charging

	2009	2008
	£	£
Director's emoluments	5,715	5,435
Depreciation of owned fixed assets	-	-

3. INTEREST RECEIVABLE

	2009	2008
	£	£
Bank interest receivable	1,502	5,291

SALVO SOFTWARE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

4. TANGIBLE FIXED ASSETS

	Computers £
COST	
At 1 August 2008	2,722
At 31 July 2009	<u>2,722</u>
DEPRECIATION	
At 1 August 2008	2,720
Charge for the year	-
At 31 July 2009	<u>2,720</u>
NET BOOK VALUE	
At 31 July 2009	<u>2</u>
At 31 July 2008	<u>2</u>

5. DEBTORS

	2009 £	2008 £
Trade debtors	<u>21,015</u>	<u>11,570</u>

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors including taxation		
Corporation tax	21,423	22,886
Other taxation	993	965
Accruals	1,000	1,700
	<u>23,416</u>	<u>25,551</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

SALVO SOFTWARE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	78,564	104,655
Profit for the financial year	80,250	89,409
Equity dividends paid	(78,970)	(115,500)
Balance carried forward	<u>79,844</u>	<u>78,564</u>

SALVO SOFTWARE SOLUTIONS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2009

The following pages do not form part of the statutory financial statements

SALVO SOFTWARE SOLUTIONS LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JULY 2009**

	2009	2008
	£	£
TURNOVER	142,735	143,329
GROSS PROFIT PERCENTAGE	<u>100.0%</u>	<u>100.0%</u>
OVERHEADS		
Director salary	5,715	5,435
Salary	5,715	5,435
Rent	14,120	8,400
Office expenses	-	567
Travel and subsistence	10,741	12,104
Telephone	1,325	1,241
Sundry expenses	115	90
Entertaining	343	256
Subscriptions , books and postage	478	380
Bank charges	43	1
Computer expenses	2,969	1,466
Accountancy fees	1,000	950
	<u>42,564</u>	<u>36,325</u>
OPERATING PROFIT	<u>100,171</u>	<u>107,004</u>
Bank interest receivable	1,502	5,291
PROFIT ON ORDINARY ACTIVITIES	<u>101,673</u>	<u>112,295</u>