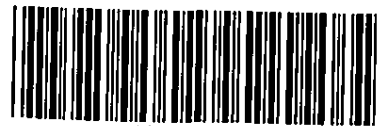


SALVO SOFTWARE SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2007

FRIDAY



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COMPANIES HOUSE

SALVO SOFTWARE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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SALVO SOFTWARE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Tangible assets			<u>2</u>	<u>682</u>
CURRENT ASSETS				
Debtors		9,957		13,627
Cash at bank and in hand		120,156		101,909
		130,113		115,536
CREDITORS: Amounts falling due within one year		<u>25,360</u>		<u>20,925</u>
NET CURRENT ASSETS			<u>104,753</u>	<u>94,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,755</u>	<u>95,293</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			104,655	95,193
SHAREHOLDERS' FUNDS			<u>104,755</u>	<u>95,293</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 22/5/08 and are signed on their behalf by



J Toher
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

SALVO SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computers - 25%

2. FIXED ASSETS

	Computers
	£
COST	
At 1 August 2006	2,722
At 31 July 2007	<u>2,722</u>
DEPRECIATION	
At 1 August 2006	2,040
Charge for year	680
At 31 July 2007	<u>2,720</u>
NET BOOK VALUE	
At 31 July 2007	<u>2</u>
At 31 July 2006	<u>682</u>

SALVO SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100