

**ALFORD TRAFFIC SERVICES (2003) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

|  | <b>Page</b>   |
|--|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Abbreviated Balance Sheet</b>         | <b>2 to 3</b> |
| <b>Notes to the Abbreviated Accounts</b> | <b>4 to 5</b> |
| <b>Chartered Accountants' Report</b>     | <b>6</b>      |

**ALFORD TRAFFIC SERVICES (2003) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**DIRECTORS:**

J Graves  
Mrs A Randall  
W J G Peck  
M G Limb

**SECRETARY:**

Mrs A Randall

**REGISTERED OFFICE:**

The Haulage Yard  
Beechings Way  
Alford  
Lincolnshire  
LN13 9JE

**REGISTERED NUMBER:**

04850637 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis  
Chartered Accountants and  
Business Advisers  
27-29 Lumley Avenue  
Skegness  
Lincolnshire  
PE25 2AT

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2013**

|   | Notes | 2013<br>£        | £                | 2012<br>£        | £                |
|---|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 2     |                  | 1,202,706        |                  | 1,368,251        |
| Investments   | 3     |                  | 500              |                  | 500              |
|   |       |                  | <u>1,203,206</u> |                  | <u>1,368,751</u> |
| <b>CURRENT ASSETS</b>                                 |       |                  |                  |                  |                  |
| Stocks  |       | 48,350           |                  | 70,956           |                  |
| Debtors: amounts falling due within one year          |       | 1,349,754        |                  | 973,795          |                  |
| Debtors: amounts falling due after more than one year | 4     | 2,201,000        |                  | -                |                  |
| Cash at bank and in hand                              |       | 65,246           |                  | 175,670          |                  |
|   |       | <u>3,664,350</u> |                  | <u>1,220,421</u> |                  |
| <b>CREDITORS</b>                                      |       |                  |                  |                  |                  |
| Amounts falling due within one year                   | 5     | <u>1,615,060</u> |                  | <u>652,879</u>   |                  |
| <b>NET CURRENT ASSETS</b>                             |       |                  |                  |                  |                  |
|   |       |                  | <u>2,049,290</u> |                  | <u>567,542</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |                  |                  |                  |                  |
|   |       |                  | <u>3,252,496</u> |                  | <u>1,936,293</u> |
| <b>CREDITORS</b>                                      |       |                  |                  |                  |                  |
| Amounts falling due after more than one year          | 5     |                  | (818,804)        |                  | (500)            |
| <b>PROVISIONS FOR LIABILITIES</b>                     |       |                  |                  |                  |                  |
|   |       |                  | <u>(23,018)</u>  |                  | <u>(25,204)</u>  |
| <b>NET ASSETS</b>                                     |       |                  |                  |                  |                  |
|   |       |                  | <u>2,410,674</u> |                  | <u>1,910,589</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 6     |                  | 1,000            |                  | 1,001            |
| Capital redemption reserve                            |       |                  | 501              |                  | 500              |
| Profit and loss account                               |       |                  | <u>2,409,173</u> |                  | <u>1,909,088</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |                  |                  |                  |                  |
|   |       |                  | <u>2,410,674</u> |                  | <u>1,910,589</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2014 and were signed on its behalf by:

Mrs A Randall - Director

J Graves - Director

W J G Peck - Director

M G Limb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Alford Traffic Services (2003) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                               |
|---------------------|-------------------------------|
| Freehold property   | - 20% on cost and Nil on land |
| Plant and machinery | - 20% on cost                 |
| Motor vehicles      | - 20% on cost                 |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 October 2012      | 2,974,474        |
| Additions              | 492,300          |
| Disposals              | (346,154)        |
| At 30 September 2013   | <u>3,120,620</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 October 2012      | 1,606,223        |
| Charge for year        | 476,576          |
| Eliminated on disposal | (164,885)        |
| At 30 September 2013   | <u>1,917,914</u> |
| <b>NET BOOK VALUE</b>  |                  |
| At 30 September 2013   | <u>1,202,706</u> |
| At 30 September 2012   | <u>1,368,251</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**3. FIXED ASSET INVESTMENTS**

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--|
| <b>COST</b>           |  |
| At 1 October 2012     |  |
| and 30 September 2013 | <u>500</u>                                 |
| <b>NET BOOK VALUE</b> |  |
| At 30 September 2013  | <u>500</u>                                 |
| At 30 September 2012  | <u>500</u>                                 |

The company's investments at the balance sheet date in the share capital of companies include the following:

**Alford Traffic Services Limited**

Nature of business: Dormant Company

|                                | %<br>holding | 2013<br>£  | 2012<br>£  |
|--------------------------------|--------------|------------|------------|
| Class of shares:               |              |            |            |
| Ordinary                       | 100.00       |            |            |
| Aggregate capital and reserves |              | <u>500</u> | <u>500</u> |

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,201,000

**5. CREDITORS**

Creditors include an amount of £ 1,385,690 for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:              | Nominal<br>value: | 2013<br>£    | 2012<br>£    |
|---------|---------------------|-------------------|--------------|--------------|
| 800     | 'A' Ordinary Shares | £1                | 800          | 800          |
| 200     | 'B' Ordinary Shares | £1                | <u>200</u>   | <u>200</u>   |
|         |                     |                   | <u>1,000</u> | <u>1,000</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALFORD TRAFFIC SERVICES (2003) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alford Traffic Services (2003) Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Alford Traffic Services (2003) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alford Traffic Services (2003) Limited and state those matters that we have agreed to state to the Board of Directors of Alford Traffic Services (2003) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alford Traffic Services (2003) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alford Traffic Services (2003) Limited. You consider that Alford Traffic Services (2003) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alford Traffic Services (2003) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis  
Chartered Accountants and  
Business Advisers  
27-29 Lumley Avenue  
Skegness  
Lincolnshire  
PE25 2AT

4 February 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.