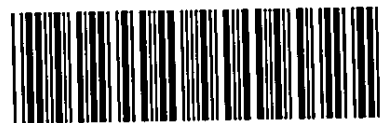


REGISTERED NUMBER 04850114 (England and Wales)

Abbreviated Accounts
for the year ended 31st July 2009
for
BELLTOWER ESTATES LIMITED

FRIDAY



LD4 *LP53LJL7* 145
30/04/2010
COMPANIES HOUSE

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for the year ended 31st July 2009

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BELLTOWER ESTATES LIMITED

Company Information
for the year ended 31st July 2009

DIRECTORS

C Landau
M Wosner

SECRETARY

C Landau

REGISTERED OFFICE

88 Crawford Street
London
W1H 2EJ

REGISTERED NUMBER

04850114 (England and Wales)

AUDITORS

Cameron Baum Limited
Chartered Accountants
Registered Auditor
88 Crawford Street
London
W1H 2EJ

Report of the Independent Auditors to
Belltower Estates Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Belltower Estates Limited for the year ended 31st July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'Daniel Baum', followed by the letters 'F.C.A.' in a stylized, handwritten font.

Daniel Baum (Senior Statutory Auditor)
for and on behalf of Cameron Baum Limited
Chartered Accountants
Registered Auditor
88 Crawford Street
London
W1H 2EJ

Date


30.04.2010.

BELLTOWER ESTATES LIMITED (REGISTERED NUMBER 04850114)**Abbreviated Balance Sheet**
31st July 2009

	Notes	£	2009	£	£	2008	£
FIXED ASSETS							
Tangible assets	2			4,500,000			6,100,000
CURRENT ASSETS							
Debtors		1,288,957			1,390,539		
Cash at bank		15,276			29,922		
			1,304,233			1,420,461	
CREDITORS							
Amounts falling due within one year	3	688,507			469,549		
NET CURRENT ASSETS				615,726			950,912
TOTAL ASSETS LESS CURRENT LIABILITIES				5,115,726			7,050,912
CREDITORS							
Amounts falling due after more than one year	3			4,543,571			4,702,739
NET ASSETS				572,155			2,348,173
CAPITAL AND RESERVES							
Called up share capital	4			100			100
Revaluation reserve				457,736			2,057,736
Profit and loss account				114,319			290,337
SHAREHOLDERS' FUNDS				572,155			2,348,173

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30-11-10 and were signed on its behalf by



C Landau - Director

BELLTOWER ESTATES LIMITED (REGISTERED NUMBER 04850114)

Notes to the Abbreviated Accounts
for the year ended 31st July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

In accordance with Statement of Standard Accounting Practice No 19, Accounting for Investment Properties, no depreciation is provided, unless there is a permanent diminution in the value of an individual investment property, which should then be charged to the profit and loss account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Income and expenses

The company has contracted out the management of its properties and the managing agent charges and collects a service charge from the tenants. This income and the related expenses of the property are no longer considered to belong to the company

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st August 2008	6,100,000
Revaluations	(1,600,000)
At 31st July 2009	<u>4,500,000</u>
NET BOOK VALUE	
At 31st July 2009	<u>4,500,000</u>
At 31st July 2008	<u>6,100,000</u>

3 CREDITORS

Creditors include an amount of £4,300,899 (2008 - £4,433,946) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable otherwise than by instalments	379,125	478,175
Repayable by instalments	<u>3,501,488</u>	<u>3,249,412</u>
	<u>3,880,613</u>	<u>3,727,587</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2009 £	2008 £
1,000	Share capital 1	£1	<u>100</u>	<u>100</u>