

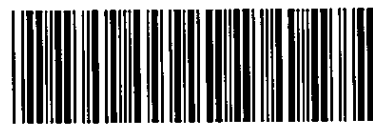
Registration number 4850059

Abergavenny Coin & Leisure Limited

Abbreviated accounts

for the year ended 30 November 2008

THURSDAY



P9DXZC6P

PC2

06/08/2009

534

COMPANIES HOUSE

Abergavenny Coin & Leisure Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Abergavenny Coin & Leisure Limited

**Accountants' report on the unaudited financial statements to the directors of
Abergavenny Coin & Leisure Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

HSJ

**Severn House
Hazell Drive
Newport
South Wales
NP10 8FY**

Date:

Abergavenny Coin & Leisure Limited

**Abbreviated balance sheet
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		45,000		54,000
Tangible assets	2		12,591		12,489
			<u>57,591</u>		<u>66,489</u>
Current assets					
Stocks		2,000		2,800	
Debtors		4,096		6,590	
Cash at bank and in hand		-		527	
		<u>6,096</u>		<u>9,917</u>	
Creditors: amounts falling due within one year		<u>(85,468)</u>		<u>(67,907)</u>	
Net current liabilities			<u>(79,372)</u>		<u>(57,990)</u>
Total assets less current liabilities			<u>(21,781)</u>		<u>8,499</u>
Net (liabilities)/assets			<u>(21,781)</u>		<u>8,499</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			<u>(22,681)</u>		<u>7,599</u>
Shareholders' funds			<u>(21,781)</u>		<u>8,499</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abergavenny Coin & Leisure Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

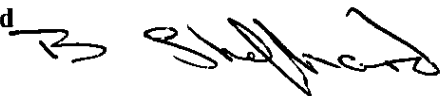
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

M E Vaughan
Director



B J Sheppard
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Abergavenny Coin & Leisure Limited

Notes to the abbreviated financial statements for the year ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Abergavenny Coin & Leisure Limited

Notes to the abbreviated financial statements for the year ended 30 November 2008

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 December 2007	90,000	30,139	120,139
Additions	-	8,690	8,690
Disposals	-	(11,605)	(11,605)
At 30 November 2008	90,000	27,224	117,224
Depreciation and Provision for diminution in value			
At 1 December 2007	36,000	17,650	53,650
On disposals	-	(6,708)	(6,708)
Charge for year	9,000	3,691	12,691
At 30 November 2008	45,000	14,633	59,633
Net book values			
At 30 November 2008	45,000	12,591	57,591
At 30 November 2007	54,000	12,489	66,489
3. Share capital		2008	2007
		£	£
Authorised			
900 Ordinary shares of £1 each		900	900
Allotted, called up and fully paid			
900 Ordinary shares of £1 each		900	900
Equity Shares			
900 Ordinary shares of £1 each		900	900