

AAA Marine Ltd

Company Number 4849985

Amending Directors Report and Accounts For the year ended 28th February 2009



Registered Office
Woodside Lodge
Ashlake Copse Road
Ryde
Isle of Wight
PO33 4EY

AAA Marine Ltd

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AAA Marine Ltd

Company Information
For the year ended 28th February 2009

Directors	R Haas
Secretary	M Hector
Registered office	Woodside Lodge Ashlake Copse Road Ryde Isle of Wight
Registered Number	4849985
Accountants	Hector K&A Ltd Woodside Lodge Ashlake Copse Road Ryde Isle of Wight PO33 4EY
Bankers	Barclays Bank plc Leicester Lloyds TSB Newport Isle of Wight

AAA Marine Ltd

Directors Report for the year ended 28th February 2009

The directors present their report and the financial statements for the year ended 28th February 2009

Principle Activities

The company's principle activity was supply of yacht services

Directors

The directors who served during the year and their interests in the company were as stated below

	Class of share	Number of shares	
		2009	2008
R Haas	Ordinary shares	100	100

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1995 relating to small companies

This report was approved by the Board on 16th December 2009



M.Hector
Secretary

AAA Marine Ltd

Accountant's Report to the directors on the unaudited accounts of AAA Marine Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28th February 2009, set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Hector K&A Ltd
Chartered Certified Accountants

Date . 16th December 2009

AAA Marine Ltd

Profit and Loss Account for the Year Ended 28th February 2009

	Notes	2009 £	2008 £
Sales		15,000	205,669
Cost of Sales		-	45,792
Gross Profit		<u>15,000</u>	<u>159,877</u>
Administrative Expenses		22,171	155,296
Operating (Loss)/Profit	2	<u>(7,171)</u>	<u>4,581</u>
Interest receivable and similar income		50	235
Interest payable and similar charges		5,220	5,041
(Loss)/Profit before taxation		<u>(12,341)</u>	<u>(226)</u>
Taxation	3	-	-
(Loss)/Profit after taxation		<u>(12,341)</u>	<u>(226)</u>
Dividends		15,000	27,000
Retained (Loss)/Profit for the year		<u>(27,341)</u>	<u>(27,226)</u>
Profit brought forward		30,304	57,530
Retained Profit Carried Forward		<u><u>2,963</u></u>	<u><u>30,304</u></u>

AAA Marine Ltd

Balance Sheet as at 28th February 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets		-	-
Investment in Bear of Britain Ltd		1	1
Investment in Transworld Travel Services Ltd		2	2
		<u>3</u>	<u>3</u>
Current Assets			
Debtors and prepayments	4	231,504	205,401
Cash at bank and in hand		1	19,733
		<u>231,505</u>	<u>225,134</u>
Creditors : Amounts falling due within one year	5	228,445	194,733
Net current assets		<u>3,060</u>	<u>30,401</u>
Total assets less current liabilities		<u>3,063</u>	<u>30,404</u>
Creditors : Amounts falling due after more than one year	6	<u>-</u>	<u>-</u>
		<u>3,063</u>	<u>30,404</u>
Capital and reserves			
Issued and fully paid	7	100	100
Profit and loss account		2,963	30,304
		<u>3,063</u>	<u>30,404</u>

AAA Marine Ltd

Balance Sheet (continued)

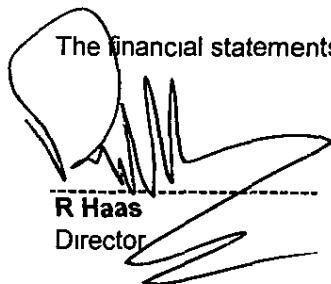
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985,
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared -

- (i) In accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies
- (ii) In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE 2 3)

The financial statements were approved by the Board on 16th December 2009



R Haas
Director

AAA Marine Ltd

Notes to the Financial Statements for the Year ended 28th February 2009

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention

Stock

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of overheads as relevant.

Deferred taxation

Provision is made at current rates of tax deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company, all of which arises in the United Kingdom.

2. Operating Profit

The operating Profit is stated after charging

	2009 £	2008 £
Depreciation	-	-
Accountants Fees	4,880	4,105

3. Taxation

	2009 £	2008 £
Corporation tax	-	-

4. Debtors and prepayments

	2009 £	2008 £
Trade debtors	-	-
Other debtors	231,504	205,401
	<u>231,504</u>	<u>205,401</u>

5. Creditors: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	3,486	6,504
Other Creditors	144,346	115,447
Bank Loan	23,423	30,821
Bank Overdrafts and Credit Cards	56,640	41,711
Accrued expenses	550	250
	<u>228,445</u>	<u>194,733</u>

6. Creditors: Amounts falling due after more than one year

	2009 £	2008 £
Director's loan account	-	-

AAA Marine Ltd

Notes to the Financial Statements for the Year ended 28th February 2009

7. Share capital

	2009 £	2008 £
Authorised 1000 Ordinary shares	1,000	1,000
Issued and fully paid 100 Ordinary shares	100	100

8. Related Party Transactions

During the year, the company entered into the following arrangements in which the Director had an interest

- (a) A Loan to Transworld Travel Services of £76720 25 (2008 - £76720 25) repayable on demand
- (b) A Loan from Bear of Britain Ltd of £40575 40 (2008 - £26845 90) repayable on demand
- (c) A Loan from Haas Bricks and Mortar Ltd of £27050 60 repayable on demand

9. Provision for Bad Debt

In the opinion of the Directors it is unlikely that the Loan in Note 8 (a) will be repaid
Consequently a provision has been made to write this loan off