

Registered Number 04849693

24/7 GLASS & GLAZING LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

Notes 31/07/2013 30/06/2012

		£	£
Fixed assets			
Tangible assets	2	137	5,743
		<u>137</u>	<u>5,743</u>
Current assets			
Stocks		-	4,000
Debtors		74,568	80,100
Cash at bank and in hand		606	662
		<u>75,174</u>	<u>84,762</u>
Creditors: amounts falling due within one year		(27,663)	(35,663)
Net current assets (liabilities)		<u>47,511</u>	<u>49,099</u>
Total assets less current liabilities		<u>47,648</u>	<u>54,842</u>
Creditors: amounts falling due after more than one year		(375)	(4,763)
Total net assets (liabilities)		<u>47,273</u>	<u>50,079</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		47,173	49,979
Shareholders' funds		<u>47,273</u>	<u>50,079</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2014

And signed on their behalf by:

Mr M Thorz, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 25% straight line

Other accounting policies

Leasing and hire purchase commitments :

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock :

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	27,044
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>27,044</u>
Depreciation	
At 1 July 2012	21,301
Charge for the year	5,606
On disposals	-
At 31 July 2013	<u>26,907</u>
Net book values	
At 31 July 2013	<u>137</u>
At 30 June 2012	<u>5,743</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	31/07/2013	30/06/2012
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr M Thorz
Description of the transaction:	Interest free loans
Balance at 1 July 2012:	£ 10,261
Advances or credits made:	-
Advances or credits repaid:	£ 8,558
Balance at 31 July 2013:	<u>£ 1,703</u>

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