

Registered Number 04849693

24/7 GLASS & GLAZING LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	5,743	21,923
		<u>5,743</u>	<u>21,923</u>
Current assets			
Stocks		4,000	4,000
Debtors		80,100	85,140
Cash at bank and in hand		662	285
		<u>84,762</u>	<u>89,425</u>
Creditors: amounts falling due within one year		(35,663)	(67,864)
Net current assets (liabilities)		<u>49,099</u>	<u>21,561</u>
Total assets less current liabilities		<u>54,842</u>	<u>43,484</u>
Creditors: amounts falling due after more than one year		(4,763)	(10,913)
Total net assets (liabilities)		<u>50,079</u>	<u>32,571</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,979	32,471
Shareholders' funds		<u>50,079</u>	<u>32,571</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2013

And signed on their behalf by:

Mr M Thorz, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Fixture, fittings and equipment - 20% straight line

Motor vehicles - 25% straight line

Other accounting policies

Leasing and hire purchase commitments :

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock :

Stock is valued at the lower of cost and net realisable value.

Ultimate parent Undertaking :

The Company is controlled by the Director.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	41,044
Additions	-
Disposals	(14,000)
Revaluations	-
Transfers	-
At 30 June 2012	<u>27,044</u>
Depreciation	
At 1 July 2011	19,121
Charge for the year	5,680
On disposals	(3,500)
At 30 June 2012	<u>21,301</u>
Net book values	
At 30 June 2012	<u>5,743</u>
At 30 June 2011	<u>21,923</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At the year end, the Company was indebted to the Director in the sum of £10,261 (2011 : £40,572).

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