

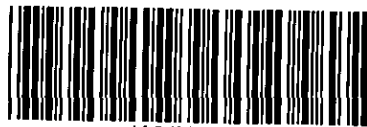
Registered number  
4849693

24/7 Glass & Glazing Limited

Abbreviated Accounts

30 June 2008

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COMPANIES HOUSE

**24/7 Glass & Glazing Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	18,422	14,914
<b>Current assets</b>			
Debtors		85,549	36,682
Cash at bank and in hand		12,478	11,096
		<u>98,027</u>	<u>47,778</u>
<b>Creditors: amounts falling due within one year</b>		(96,288)	(61,777)
<b>Net current assets/(liabilities)</b>		<u>1,739</u>	<u>(13,999)</u>
<b>Net assets</b>		<u>20,161</u>	<u>915</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		20,061	815
<b>Shareholders' funds</b>		<u>20,161</u>	<u>915</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Martin Thorz  
Director

Approved by the board on March 27 2009

**24/7 Glass & Glazing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20/25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**24/7 Glass & Glazing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2007	18,248
Additions	19,750
Disposals	(13,995)

At 30 June 2008	<u>24,003</u>
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**Depreciation**

At 1 July 2007	3,334
Charge for the year	4,813
On disposals	(2,566)

At 30 June 2008	<u>5,581</u>
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**Net book value**

At 30 June 2008	<u>18,422</u>
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At 30 June 2007	<u>14,914</u>
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**3 Share capital**

**2008**  
£

**2007**  
£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2008**  
**No**

**2007**  
**No**

**2008**  
£

**2007**  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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