

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

Pro-Mill Precision Engineering Ltd

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for the Year Ended 31 July 2013

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Pro-Mill Precision Engineering Ltd

Company Information
for the Year Ended 31 July 2013

DIRECTOR	Mr S C Greening
SECRETARY	Mr T Gibbons
REGISTERED OFFICE	41 Azura Close Woolsbidge Industrial Estate Three Legged Cross Wimborne Dorset BH21 6SZ
REGISTERED NUMBER	04849669
ACCOUNTANTS	David J Payne Limited Room 42 19b Moor Road Broadstone Dorset BH18 8AZ

Abbreviated Balance Sheet

31 July 2013

	Notes	31 7 13 £	£	31 7 12 £	£
FIXED ASSETS					
Tangible assets	2		159,740		172,593
CURRENT ASSETS					
Stocks		500		300	
Debtors		13,628		35,146	
Cash at bank and in hand		<u>70,361</u>		<u>85,162</u>	
		84,489		120,608	
CREDITORS					
Amounts falling due within one year	3	<u>26,437</u>		<u>43,945</u>	
NET CURRENT ASSETS			<u>58,052</u>		<u>76,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,792		249,256
CREDITORS					
Amounts falling due after more than one year	3		-		(6,250)
PROVISIONS FOR LIABILITIES			<u>(26,865)</u>		<u>(28,710)</u>
NET ASSETS			<u>190,927</u>		<u>214,296</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>190,926</u>		<u>214,295</u>
SHAREHOLDERS' FUNDS			<u>190,927</u>		<u>214,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 November 2013 and were signed by



Mr S C Greening - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	248,819
Additions	<u>3,900</u>
At 31 July 2013	<u>252,719</u>
DEPRECIATION	
At 1 August 2012	76,226
Charge for year	<u>16,753</u>
At 31 July 2013	<u>92,979</u>
NET BOOK VALUE	
At 31 July 2013	<u>159,740</u>
At 31 July 2012	<u>172,593</u>

3 CREDITORS

Creditors include an amount of £6,250 (31 7 12 - £14,583) for which security has been given

Pro-Mill Precision Engineering Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 7 13
£
1

31 7 12
£
1

1 Ordinary