

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

RAPHA RACING LIMITED (the "Company")

22 February 2023 ("Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "Act"), the directors of the Company propose that the following resolution is passed as a written resolution of the Company, having effect as an ordinary resolution (the "Resolution"):-

ORDINARY RESOLUTION

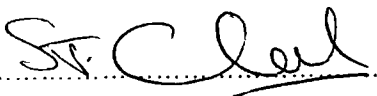
1. THAT:-

- 1.1 3,875 G Ordinary shares of £0.01 each is redesignated into 3,875 Ordinary shares of £0.01 each;
- 1.2 2,750 H Ordinary shares of £0.01 each is redesignated into 2,750 Ordinary shares of £0.01 each;
- 1.3 1,368 J Ordinary shares of £0.01 each is redesignated into 1,368 Ordinary shares of £0.01 each; and
- 1.4 1,368 K Ordinary shares of £0.01 each is redesignated into 1,368 Ordinary shares of £0.01 each.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

We, the undersigned, being the persons entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agree to the Resolution:-


.....
For and on behalf of

CARPEGNA LTD

Date: 22 February 2023

NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:-
 - **By Hand:** delivering the signed copy to the Company at c/o Alex Hum, Pinsent Masons, 30 Crown Place, Earl Street, EC2A 4ES
 - **Post:** returning the signed copy by post to the Company at c/o Alex Hum, Pinsent Masons, 30 Crown Place, Earl Street, EC2A 4ES
 - **E-mail:** by attaching a scanned copy of the signed document to an e-mail and sending it to alex.hum@pinsentmasons.com. Please enter "Written resolution" in the e-mail subject box. E-mail is the preferred option.

If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
3. Unless, by the date falling 28 days after the Circulation Date, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.