

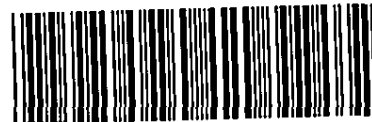
Company Registration number 4849181

## **UTILITA ELECTRICITY LTD**

### **Abbreviated Accounts**

**For the period from 1<sup>st</sup> January  
and ended 31 March 2007**

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UTILITA ELECTRICITY LTD  
Financial statements for the period ended 31 March 2007

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<b>Contents</b>	<b>Pages</b>
Balance Sheet	1
Notes to the financial statements	2

# UTILITA ELECTRICITY LTD

Abbreviated balance sheet as at 31 March 2007

	<i>Notes</i>	<u><b>31Mar2007</b></u> £	<u><b>31Dec2006</b></u> £
<b>Current assets</b>			
Debtors		11,372	12,204
Cash at bank and in hand		4,659	(8,768)
		<u>13,031</u>	<u>3,436</u>
<b>Creditors: amounts falling due within one year</b>		(373,482)	(358,107)
<b>Net current assets</b>		<u>(357,451)</u>	<u>(354,669)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
P&L		(2,783)	(100,568)
Deficit on profit and loss		<u>(354,669)</u>	<u>(254,102)</u>
<b>Shareholders' fund</b>		<u>(357,451)</u>	<u>(354,669)</u>

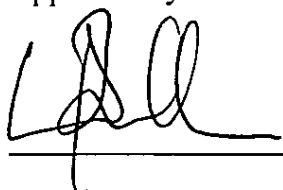
These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities 2005

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007. The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 30<sup>th</sup> January 2008 and signed on its behalf



W N BULLEN – Director

The notes on page 2 form part of these financial statements

# UTILITA ELECTRICITY LTD

## Notes to the abbreviated accounts for the period ended at 31 March 2007

### 1. Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities 2005

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and loans from the group's investors

The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of the financial statements. On the basis of this cash flow information the directors consider that the company will continue to operate within the facilities currently agreed. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Deferred Taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

### 2. Fixed Assets

	<i>Investments</i>
Net Book Value:	£
At 31 December 2006	2
At 31 March 2007	<u>2</u>

### 3. Called-up share capital

	<u>31Mar2007</u>	<u>31Dec2006</u>
	£	£
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>