

Registered Number 04848616

Abacus Security Norwich Ltd

Abbreviated Accounts

31 July 2010

Abacus Security Norwich Ltd

Registered Number 04848616

Company Information

Registered Office:

Aston House
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	45,750	49,125
Tangible	3	59	88
		<u>45,809</u>	<u>49,213</u>
Current assets			
Debtors		6,616	9,819
Cash at bank and in hand		5,291	4,794
Total current assets		<u>11,907</u>	<u>14,613</u>
Creditors: amounts falling due within one year		(54,424)	(62,796)
Net current assets (liabilities)		(42,517)	(48,183)
Total assets less current liabilities		<u>3,292</u>	<u>1,030</u>
Provisions for liabilities		(12)	(18)
Total net assets (liabilities)		<u>3,280</u>	<u>1,012</u>
Capital and reserves			
Called up share capital	4	36	36
Profit and loss account		3,244	976
Shareholders funds		<u>3,280</u>	<u>1,012</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2011

And signed on their behalf by:

Mr D S Hemblen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years. The company acquired a further £7,500 Goodwill on the 1st of August 2008, this is to be amortised over its useful economic life of 20 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 15% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 August 2009	<u>67,500</u>
At 31 July 2010	<u>67,500</u>
 Amortisation	
At 01 August 2009	18,375
Charge for year	<u>3,375</u>
At 31 July 2010	<u>21,750</u>
 Net Book Value	
At 31 July 2010	45,750
At 31 July 2009	<u>49,125</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 August 2009	-	808
At 31 July 2010	-	<u>808</u>
Depreciation		
At 01 August 2009		720
Charge for year	-	<u>29</u>
At 31 July 2010	-	<u>749</u>
Net Book Value		
At 31 July 2010		59
At 31 July 2009	-	<u>88</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
36 Ordinary shares of £1 each	36	36

5 Ultimate controlling party

++T X During the period and the preceding period Mr D S Hemblen, Mr P Taylor and Mr N E Newman were the ultimate controlling parties by way of their shareholdings.