

Company Registration No. 04848308 (England and Wales)

EXCEL DEVELOPMENT UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



REGISTERED AUDITORS

THE · MAP · PARTNERSHIP

CHARTERED · CERTIFIED · ACCOUNTANTS

3RD FLOOR NORTH THE FORUM 74-80 CAMDEN STREET LONDON NW1 0EG

TELEPHONE: 020 7388 4141 FAX: 020 7388 1236

e-mail: map@themappartnership.co.uk



EXCEL DEVELOPMENT UK LIMITED

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EXCEL DEVELOPMENT UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|------------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 69,125 | | 138,250 | |
| Tangible assets | 2 | 6,872 | | 10,125 | |
| | | | <u>75,997</u> | | <u>148,375</u> |
| Current assets | | | | | |
| Stocks | | 67,053 | | - | |
| Debtors | | 127,216 | | 7,983 | |
| Cash at bank and in hand | | 192,679 | | 290,695 | |
| | | | <u>386,948</u> | | <u>298,678</u> |
| Creditors: amounts falling due within one year | | <u>(217,288)</u> | | <u>(25,477)</u> | |
| Net current assets | | | <u>169,660</u> | | <u>273,201</u> |
| Total assets less current liabilities | | | <u>245,657</u> | | <u>421,576</u> |
| Provisions for liabilities | | | <u>-</u> | | <u>(1,065)</u> |
| | | | <u>245,657</u> | | <u>420,511</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,000 | | 1,000 | |
| Profit and loss account | | 244,657 | | 419,511 | |
| Shareholders' funds | | | <u>245,657</u> | | <u>420,511</u> |

EXCEL DEVELOPMENT UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

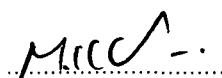
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2014



R Gajparia
Director



M Varsani
Director

Company Registration No. 04848308

EXCEL DEVELOPMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------|
| Fixtures, fittings & equipment | 25% on cost |
| Motor vehicles | 25% on cost |

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EXCEL DEVELOPMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|---|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2013 & at 31 December 2013 | 395,000 | 37,581 | 432,581 |
| Depreciation | | | |
| At 1 January 2013 | 256,750 | 27,456 | 284,206 |
| Charge for the year | 69,125 | 3,253 | 72,378 |
| At 31 December 2013 | 325,875 | 30,709 | 356,584 |
| Net book value: | | | |
| At 31 December 2013 | 69,125 | 6,872 | 75,997 |
| At 31 December 2012 | 138,250 | 10,125 | 148,375 |

3 Share capital

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |