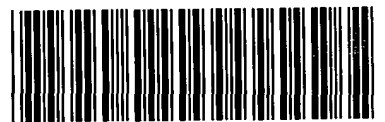


STERLING SYNERGY SYSTEMS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
PAGES FOR FILING WITH REGISTRAR

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STERLING SYNERGY SYSTEMS LIMITED

COMPANY INFORMATION

Director	Colin Shannon
Secretary	Mitre Secretaries Limited
Company number	04848134
Registered office	Cannon Place 78 Cannon Street London EC4N 6AF
Accountants	Ashley King Ltd 68 St. Margarets Road Edgware Middlesex HA8 9UU

STERLING SYNERGY SYSTEMS LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

STERLING SYNERGY SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets			-		-
Investments	3		1,219		1,219
Current assets					
Cash at bank and in hand		1		1	
Creditors: amounts falling due within one year		-		-	
Net current assets			1		1
Total assets less current liabilities			1,220		1,220
Creditors: amounts falling due after more than one year			(1,219)		(1,219)
Net assets			1		1
Capital and reserves					
Called up share capital	5		1		1

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company have elected not to include a copy of the Profit and loss account within the financial statements.

STERLING SYNERGY SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
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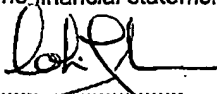
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 10 Mar 2016



Colin Shannon
Director

Company Registration No. 04848134

STERLING SYNERGY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Sterling Synergy Systems Limited is a limited company domiciled and incorporated in England and Wales. The registered office is Cannon Place, 78 Cannon Street, London, EC4N 6AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

STERLING SYNERGY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The company had no employees. The director who served the company was not remunerated for his services to the company.

STERLING SYNERGY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3 Fixed asset investments

	2015 £	2014 £
Investments	<u>1,219</u>	<u>1,219</u>

Fixed asset investments is sated at historic cost.

Movements in fixed asset investments

	Shares £
Cost or valuation At 1 January 2014 & 31 December 2014	<u>1,219</u>
Carrying amount At 31 December 2015	<u>1,219</u>
At 31 December 2014	<u>1,219</u>

4 Loans and overdrafts

	2015 £	2014 £
Other loans	<u>1,219</u>	<u>1,219</u>
Payable after one year	<u>1,219</u>	<u>1,219</u>

The loan is unsecured, interest free and payable to the company's shareholder, Pharmaceutical Research Associates Inc.

5 Share capital

	2015 £	2014 £
Ordinary share capital Issued and fully paid 1 Ordinary of £1 each	<u>1</u>	<u>1</u>

6 Reserves

STERLING SYNERGY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

6 Reserves (Continued)

	2015 £	2014 £
At beginning and end of year	-	-
	=====	=====

7 Related party transactions

No guarantees have been given or received.

8 Subsidiaries

These financial statements are separate company financial statements for Sterling Synergy Systems Limited

The directors consider that the ultimate controlling party at the balance sheet date was PRA Health Sciences, Inc. which is registered in Delaware USA, and whose consolidated financial statements have been prepared and publicly available.

Details of the company's subsidiaries at 31 December 2015 are as follows:

Name of undertaking and country of Incorporation or residency	Nature of business	Class of shareholding	% Held	
			Direct	Indirect
India	medical research and development work	Ordinary	100.00	