Registered Number 04848050

Able Tooling Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
83 Arthur Street
Redditch
Worcestershire
B98 8JY

Reporting Accountants:
French Ludlam & Co Limited

Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Able Tooling Limited **Registered Number 04848050**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		36,000		39,000
Tangible	3		83,430		100,319
			119,430		139,319
Current assets					
Stocks		10,260		9,250	
Debtors		192,228		237,718	
Cash at bank and in hand		28,402		0	
Total current assets		230,890		246,968	
Creditors: amounts falling due within one year	4	(104,383)		(142,177)	
Net current assets (liabilities)			126,507		104,791
Total assets less current liabilities			245,937		244,110
Creditors: amounts falling due after more than one year	4		0		(7,494)
Provisions for liabilities			(13,624)		(16,876)
Total net assets (liabilities)			232,313		219,740
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			232,311		219,738
Shareholders funds			232,313		219,740

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to **the small companies regime.**

Approved by the board on 24 April 2012

And signed on their behalf by:
C M Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	**20%** on reducing balance
Motor vehicles	25% **on reducing balance**
Computer equipment	**20%** on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**

At 01 November 2010	60,000
At 31 October 2011	60,000
Amortisation	
At 01 November 2010	21,000
Charge for year	3,000
At 31 October 2011	24,000
Net Book Value	
At 31 October 2011	36,000
At 31 October 2010	**39,000**

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	193,844
Additions	5,530
Disposals	**(2,145)**
At 31 October 2011	197,229
Depreciation	
At 01 November 2010	93,525
Charge for year	21,515
On disposals	(1,241)
At 31 October 2011	113,799
Net Book Value	
At 31 October 2011	83,430
At 31 October 2010	100,319

4 **Creditors**

	2011	2010
	£	£
Secured Debts	7,563	26,053

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2