

Unaudited Abbreviated Accounts  
for the Period 28 July 2003 to 31 August 2004  
for  
Haworths Garage Limited

Harding & Humphries  
5 Victoria Buildings  
Victoria Road  
Freshfield  
Merseyside  
L37 7DB



Haworths Garage Limited

Contents of the Abbreviated Accounts  
for the Period 28 July 2003 to 31 August 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Haworths Garage Limited

Company Information

for the Period 28 July 2003 to 31 August 2004

**DIRECTOR:**

A Hesketh

**SECRETARY:**

Mrs J Hesketh

**REGISTERED OFFICE:**

105 Altcar Road  
Formby  
Liverpool  
Merseyside  
L37 8DW

**REGISTERED NUMBER:**

04848007

**ACCOUNTANTS:**

Harding & Humphries  
5 Victoria Buildings  
Victoria Road  
Freshfield  
Merseyside  
L37 7DB

Haworths Garage Limited

Abbreviated Balance Sheet  
31 August 2004

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		8,075
Tangible assets	3		244
			<hr/>
			8,319
 <b>CURRENT ASSETS</b>			
Stocks		250	
Debtors		1,665	
Cash at bank		7,172	
		<hr/>	
		9,087	
 <b>CREDITORS</b>			
Amounts falling due within one year		16,810	
		<hr/>	
 <b>NET CURRENT LIABILITIES</b>			(7,723)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			596
			<hr/> <hr/>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		10
Profit and loss account			586
			<hr/>
 <b>SHAREHOLDERS' FUNDS</b>			596
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
A Hesketh - Director

Approved by the Board on 17.8.05.....

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	8,500
At 31 August 2004	8,500
<b>AMORTISATION</b>	
Charge for period	425
At 31 August 2004	425
<b>NET BOOK VALUE</b>	
At 31 August 2004	8,075

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	325
At 31 August 2004	325
<b>DEPRECIATION</b>	
Charge for period	81
At 31 August 2004	81
<b>NET BOOK VALUE</b>	
At 31 August 2004	244

Haworths Garage Limited

Notes to the Abbreviated Accounts - continued  
for the Period 28 July 2003 to 31 August 2004

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u>10</u>

The following shares were allotted and fully paid for cash at par during the period:

10 Ordinary shares of £1 each

5. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A. Hesketh throughout the current year. Mr A. Hesketh is the sole director and sole shareholder in the company.