

Registered Number 04847870

ARDILLA LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	255,000	234,500
Investments	3	328,662	225,954
		<u>583,662</u>	<u>460,454</u>
Current assets			
Debtors		61	61
Cash at bank and in hand		16,593	23,389
		<u>16,654</u>	<u>23,450</u>
Creditors: amounts falling due within one year		<u>(446,249)</u>	<u>(368,223)</u>
Net current assets (liabilities)		<u>(429,595)</u>	<u>(344,773)</u>
Total assets less current liabilities		<u>154,067</u>	<u>115,681</u>
Total net assets (liabilities)		<u>154,067</u>	<u>115,681</u>
Capital and reserves			
Called up share capital	4	200	200
Revaluation reserve		136,305	104,853
Profit and loss account		17,562	10,628
Shareholders' funds		<u>154,067</u>	<u>115,681</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2014

And signed on their behalf by:

J D Lacey, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the rents receivable in respect of occupation of the investment properties during the year.

Tangible assets depreciation policy

Tangible fixed assets are investment properties and fixed asset investments are reversionary interests in residential properties. Both are stated at market value and no depreciation has been charged on these assets. This is to comply with Accounting Standards. If depreciation had been charged on these assets, the charge would have been £11,673 (2013 - £9,209).

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	234,500
Additions	20,500
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>255,000</u>
Depreciation	
At 1 August 2013	-
Charge for the year	-
On disposals	-
At 31 July 2014	<u>-</u>
Net book values	
At 31 July 2014	<u>255,000</u>
At 31 July 2013	<u>234,500</u>

Tangible assets are investment properties shown at market value.

Tangible fixed assets included at a valuation would have been included on a historical cost basis at:

2014 2013

£ £

Cost	184,406	184,406
Depreciation	19,264	13,036
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Net book value	165,142	171,370
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3 **Fixed assets Investments**

Fixed asset investments are reversionary interests in residential properties which are shown at market value.

£

Cost/revaluation	
At 1 August 2013	225,954
Additions	91,756
Revaluations	10,952
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At 31 July 2014	328,662

Net book values	
At 31 July 2014	328,662

At 31 July 2013	225,954
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4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
200 Ordinary shares of £1 each	200	200

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