

Registered Number 04847870

ARDILLA LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	360,300	255,000
Investments	3	344,401	328,662
		<u>704,701</u>	<u>583,662</u>
Current assets			
Debtors		580	61
Cash at bank and in hand		22,950	16,593
		<u>23,530</u>	<u>16,654</u>
Creditors: amounts falling due within one year		<u>(548,981)</u>	<u>(446,249)</u>
Net current assets (liabilities)		<u>(525,451)</u>	<u>(429,595)</u>
Total assets less current liabilities		<u>179,250</u>	<u>154,067</u>
Total net assets (liabilities)		<u>179,250</u>	<u>154,067</u>
Capital and reserves			
Called up share capital	4	200	200
Other reserves		152,044	136,305
Profit and loss account		27,006	17,562
Shareholders' funds		<u>179,250</u>	<u>154,067</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2016

And signed on their behalf by:

J D Lacey, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the rents receivable in respect of occupation of the investment properties during the year. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible assets depreciation policy

Tangible fixed assets are investment properties and fixed asset investments are reversionary interests in residential properties. Both are stated at market value and no depreciation has been charged on these assets. This is to comply with Accounting Standards. If depreciation had been charged on these assets, the charge would have been £14,094 (2014 - £11,673).

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	255,000
Additions	105,300
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>360,300</u>
Depreciation	
At 1 August 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	<u>-</u>
Net book values	
At 31 July 2015	<u>360,300</u>
At 31 July 2014	<u>255,000</u>

Tangible fixed assets included at a valuation would have been included on a historical cost basis at:

2015 2014

£ £

Cost 289,706 184,406

Depreciation 22,498 19,264

Net book value 267,208 165,142

3 Fixed assets Investments

Total

£ £

Cost/revaluation

At 1 August 2014 328,662 328,662

Revaluations 15,739 15,739

At 31 July 2015 344,401 344,401

Net book values

At 31 July 2015 344,401 344,401

At 31 July 2014 328,662 328,662

All of the fixed asset investments are reversionary interests in residential properties which are stated at market value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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