

**Registered Number 04847870**

**ARDILLA LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	234,500	156,500
Investments	3	225,954	248,416
		<u>460,454</u>	<u>404,916</u>
<b>Current assets</b>			
Debtors		61	48
Cash at bank and in hand		23,389	17,813
		<u>23,450</u>	<u>17,861</u>
<b>Creditors: amounts falling due within one year</b>		<u>(368,223)</u>	<u>(367,485)</u>
<b>Net current assets (liabilities)</b>		<u>(344,773)</u>	<u>(349,624)</u>
<b>Total assets less current liabilities</b>		<u>115,681</u>	<u>55,292</u>
<b>Total net assets (liabilities)</b>		<u>115,681</u>	<u>55,292</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Revaluation reserve		104,853	51,137
Profit and loss account		10,628	3,955
<b>Shareholders' funds</b>		<u>115,681</u>	<u>55,292</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2014

And signed on their behalf by:

**M J Lucking, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the rents receivable in respect of occupation of the investment properties during the year.

**Tangible assets depreciation policy**

Fixed asset investments and reversionary interests are stated at market value and no depreciation has been charged on these assets. This is to comply with Statement of Standard Accounting Practice 19. If depreciation had been charged on these assets, the charge would have been £9,209 (2012 - £8,098).

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	156,500
Additions	28,631
Disposals	-
Revaluations	49,369
Transfers	-
At 31 July 2013	<u>234,500</u>
<b>Depreciation</b>	
At 1 August 2012	-
Charge for the year	-
On disposals	-
At 31 July 2013	<u>-</u>
<b>Net book values</b>	
At 31 July 2013	<u>234,500</u>
At 31 July 2012	<u>156,500</u>

Investment properties have been valued by Mr R W Jones, a director of the company. Investment properties included at valuation would have been included on a historical cost basis at:

2013 2012

£ £

Cost 184,406 155,775

Depreciation 13,036 9,348

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Net book value 171,370 146,427

### 3 **Fixed assets Investments**

Fixed asset investments are reversionary interests in residential properties. The value of these properties at the beginning of the year was £248,416 and a property valued at £33,414 became freehold during the year and was transferred to investment properties. The remaining properties increased in value by £10,952 leaving the value of reversionary interests at the end of the year at £225,954.

Reversionary interests included at valuation would have been included on a historical cost basis at:

2013 2012

£ £

Cost 171,195 198,003

Depreciation 17,120 15,840

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Net book value 154,075 182,163

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