# Property Investment (44) Limited

**Company number 04847811**

## Balance sheet

*as at 31st March 2009*

| | 2007-08 £ | **2008-09 £** |
|---|---|---|
| Creditors | (1,268) | **(1,633)** |
| **Net current assets** | (1,268) | **(1,633)** |
| **Capital and Reserves** | | |
| Share Capital | 1 | 1 |
| Reserves bought forward | (1,024) | **(1,269)** |
| Surplus (deficit) for the year | (245) | **(365)** |
| **Shareholders' funds** | (1,268) | **(1,633)** |

For the year ended 31st March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:
i) ensuring the company keeps accounting records which comply with section 221; and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board

Dirkton 15th July 2009

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# Property Investment (44) Limited

**Company number 04847811**

## Profit and Loss Account

*for the year ended 31st March 2009*

| | 2007-08<br>£ | **2008-09**<br>**£** |
|---|---|---|
| **Income** | | |
| Fees | 10 | **10** |
| **Total income** | 10 | **10** |
| **Expenditure** | | |
| Office costs | 240 | **360** |
| Staff costs | | |
| Administration costs | 15 | **15** |
| **Total expenditure** | 255 | **375** |
| Net loss | (245) | **(365)** |

# Property Investment (44) Limited

**Company number 04847811**

## Directors Report *for the year ending 31st March 2009*

The Board presents its report and financial statements for the year ended 31st March 2009.

**principal activity:** The principal activity of the company is to undertake general trade.

**results and review of the business:** The Profit and Loss Account is attached. During the year the Board continued to research potential opportunities in property sourcing, purchase, finance, refurbishment, maintenance and repair, tenant management, rent management, debt control, accounting and administration to supplement the core property management activities. However, economic conditions during the year affected confidence in the property sector generally and no such opportunities were undertaken.

The director will continue to assess all opportunities to ensure shareholder value.

**directors & directors interests:** Graham Finn served as the only director during the year; his interest in the share capital of the company during the year and at 31 March 2009 was one, £1 ordinary share.

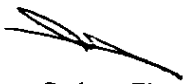
**directors' responsibilities:** Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**going concern:** After making enquiries the Board has a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. For this reason, the going concern basis is considered appropriate for the preparation of financial statements.

By order of the board



Graham Finn

# Property Investment (44) Limited

**Company number 04847811**

## Notes to the Accounts *for the year to 31st March 2009*

**1. Accounting Policies**

The accounts have been prepared in accordance with applicable accounting standards, and under the historic cost accounting rules.

**2. Directors Emoluments**

The director received no remuneration during the year.

**3. Pension arrangements**

There are no pension arrangements

**4. Commitments**

There are no long term committments

**5. Dividends and reserves**

There is no dividend for the financial year

**6. Contingent Liabilities**

There are no contingent laibilities