

Unaudited Financial Statements
for the Year Ended 31 August 2022
for
JBS COMMERCIAL FLEET SERVICES LIMITED

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for the Year Ended 31 August 2022

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JBS COMMERCIAL FLEET SERVICES LIMITED

Company Information
for the Year Ended 31 August 2022

DIRECTOR:	I J Brickley
REGISTERED OFFICE:	315 Watling Street Nuncaton Warwickshire CV11 6BQ
REGISTERED NUMBER:	04847511 (England and Wales)
ACCOUNTANTS:	Mitchell Gordon LLP 43 Coniscliffe Road Darlington Co. Durham DL3 7EH

Abridged Balance Sheet
31 August 2022

	Notes	31/8/22 £	£	31/8/21 £	£
FIXED ASSETS					
Intangible assets	4		18,750		37,500
Tangible assets	5		<u>19,573</u>		<u>22,117</u>
			38,323		59,617
CURRENT ASSETS					
Stocks		34,318		35,580	
Debtors		445,897		195,944	
Cash at bank and in hand		<u>53,177</u>		<u>191,958</u>	
		533,392		423,482	
CREDITORS					
Amounts falling due within one year		<u>359,366</u>		<u>342,976</u>	
NET CURRENT ASSETS			<u>174,026</u>		<u>80,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			212,349		140,123
CREDITORS					
Amounts falling due after more than one year			(29,167)		(39,167)
PROVISIONS FOR LIABILITIES			<u>(5,187)</u>		<u>(4,200)</u>
NET ASSETS			<u>177,995</u>		<u>96,756</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>177,895</u>		<u>96,656</u>
			<u>177,995</u>		<u>96,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

I J Brickley - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

JBS Commercial Fleet Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2021 and 31 August 2022	<u>375,000</u>
AMORTISATION	
At 1 September 2021	337,500
Amortisation for year	<u>18,750</u>
At 31 August 2022	<u>356,250</u>
NET BOOK VALUE	
At 31 August 2022	<u>18,750</u>
At 31 August 2021	<u>37,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2021	87,956
Additions	<u>2,410</u>
At 31 August 2022	<u>90,366</u>
DEPRECIATION	
At 1 September 2021	65,839
Charge for year	<u>4,954</u>
At 31 August 2022	<u>70,793</u>
NET BOOK VALUE	
At 31 August 2022	<u>19,573</u>
At 31 August 2021	<u>22,117</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31/8/22 £	31/8/21 £
I J Brickley		
Balance outstanding at start of year	29,409	-
Amounts advanced	222,529	49,256
Amounts repaid	-	(19,847)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>251,938</u>	<u>29,409</u>

Interest has been charged at a rate of 2.00% per annum. Loans are repayable on demand.

Accountants' Report to the Director
on the Unaudited Financial Statements of
JBS Commercial Fleet Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBS Commercial Fleet Services Limited for the year ended 31 August 2022 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of JBS Commercial Fleet Services Limited in accordance with the terms of our engagement letter dated 27 April 2023. Our work has been undertaken solely to prepare for your approval the financial statements of JBS Commercial Fleet Services Limited and state those matters that we have agreed to state to the director of JBS Commercial Fleet Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that JBS Commercial Fleet Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBS Commercial Fleet Services Limited. You consider that JBS Commercial Fleet Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBS Commercial Fleet Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

30 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.