

# JBS Commercial Fleet Services Limited

Abbreviated accounts

for the year ended 31 August 2007

**integra** Accounting Limited

>Chartered Certified Accountants

5 Station Road Mincingely Leicestershire LE10 1AW

T 01455 233 551 F 01455 619 262



Registration number 4847511

**JBS Commercial Fleet Services Limited**

**Abbreviated balance sheet  
as at 31 August 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		300,000		318,750
Tangible assets	2		23,222		24,459
			<u>323,222</u>		<u>343,209</u>
<b>Current assets</b>					
Stocks		21,633		4,810	
Debtors		105,214		115,349	
Cash at bank and in hand		6,686		-	
		<u>133,533</u>		<u>120,159</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(448,213)</u>		<u>(448,967)</u>	
<b>Net current liabilities</b>			<u>(314,680)</u>		<u>(328,808)</u>
<b>Net assets</b>			<u>8,542</u>		<u>14,401</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			8,442		14,301
<b>Shareholders' funds</b>			<u>8,542</u>		<u>14,401</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**JBS Commercial Fleet Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 28 February 2008 and signed on its behalf by

X I J Brickley  
Director 1BRICKLEY

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **JBS Commercial Fleet Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Improvements to leasehold - Straight line over the life of the lease

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.8. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

# **JBS Commercial Fleet Services Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2007**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2006	375,000	39,571	414,571
Additions	-	2,720	2,720
At 31 August 2007	<u>375,000</u>	<u>42,291</u>	<u>417,291</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 September 2006	56,250	15,112	71,362
Charge for year	18,750	3,957	22,707
At 31 August 2007	<u>75,000</u>	<u>19,069</u>	<u>94,069</u>
<b>Net book values</b>			
At 31 August 2007	<u>300,000</u>	<u>23,222</u>	<u>323,222</u>
At 31 August 2006	<u>318,750</u>	<u>24,459</u>	<u>343,209</u>
<b>3. Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

### **4. Ultimate parent undertaking**

The ultimate parent company is JBS Commercial Holdings Limited, a company incorporated in England