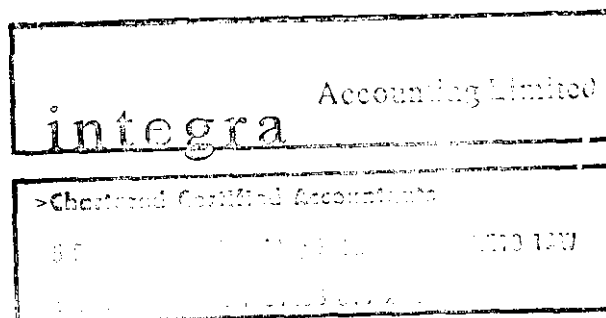


JBS Commercial Fleet Services Limited

Abbreviated accounts

for the year ended 31 August 2006



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06/02/2007
COMPANIES HOUSE

Registration number 4847511

JBS Commercial Fleet Services Limited

Abbreviated balance sheet as at 31 August 2006

		2006		2005
	Notes	£	£	£
Fixed assets				
Intangible assets	2		318,750	337,500
Tangible assets	2		24,459	22,307
			<u>343,209</u>	<u>359,807</u>
Current assets				
Stocks		4,810		3,000
Debtors		115,349		152,516
Cash at bank and in hand		-		24,925
		<u>120,159</u>		<u>180,441</u>
Creditors: amounts falling due within one year		<u>(448,967)</u>		<u>(447,831)</u>
Net current liabilities			(328,808)	(267,390)
Net assets			<u>14,401</u>	<u>92,417</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			14,301	92,317
Shareholders' funds			<u>14,401</u>	<u>92,417</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

JBS Commercial Fleet Services Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 August 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 20 December 2006 and signed on its behalf by


I J Brickley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

JBS Commercial Fleet Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005

This is the first year the FRSSE 2005 has been adopted.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to leasehold - Straight line over the life of the lease

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

JBS Commercial Fleet Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2005	375,000	33,461	408,461
Additions	-	6,110	6,110
At 31 August 2006	<u>375,000</u>	<u>39,571</u>	<u>414,571</u>
Depreciation and Provision for diminution in value			
At 1 September 2005	37,500	11,154	48,654
Charge for year	18,750	3,958	22,708
At 31 August 2006	<u>56,250</u>	<u>15,112</u>	<u>71,362</u>
Net book values			
At 31 August 2006	<u>318,750</u>	<u>24,459</u>	<u>343,209</u>
At 31 August 2005	<u>337,500</u>	<u>22,307</u>	<u>359,807</u>

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

The ultimate parent company is JBS Commercial Holdings Limited, a company incorporated in England.