

NAPIER COURT FREEHOLD LIMITED

UNAUDITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 OCTOBER 2018**



 **Wellden
Turnbull**

Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

NAPIER COURT FREEHOLD LIMITED

COMPANY INFORMATION

Directors

T R Troubridge
M Burton
R J M Heard
A Y T Soutry
C Wilkinson
C M Horn
C J Hopton
V J Arends

Company secretary

A P H Jones

Registered number

04847237

Registered office

Office 2
235 Earls Court Road
London
SW5 9FE

Accountants

Wellden Turnbull Ltd
Chartered Accountants
180 Piccadilly
London
W1J 9HF

NAPIER COURT FREEHOLD LIMITED

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NAPIER COURT FREEHOLD LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2018

The directors present their report and the financial statements for the year ended 31 October 2018.

Principal activity

The principal activity of the company during the year continues to be the ownership of the freehold of Napier Court, Ranelagh Gardens, Hurlingham, London, SW6 and of the company which manages the flats, Napier Court Management Limited.

Review of activities

Following the acquisition of the Freehold of Napier Court in the period to 31 October 2005, the activities of the company in the current year have been to hold the shares in the company which manages the flats and to operate the day to day activities of the company.

Directors

The directors who served during the year were:

T R Troubridge
M Burton
R J M Heard
A Y T Soutry
C Wilkinson
C M Horn
C J Hopton
V J Arends

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

T R Troubridge
Director

Date: 17th April 2019

NAPIER COURT FREEHOLD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NAPIER COURT FREEHOLD LIMITED FOR THE YEAR ENDED 31 OCTOBER 2018

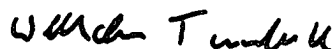
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Napier Court Freehold Limited for the year ended 31 October 2018 which comprise the profit and loss account, the balance sheet and the related notes from the Company accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Napier Court Freehold Limited, as a body, in accordance with the terms of our engagement as detailed at wtca.co.uk/company-terms-conditions. Our work has been undertaken solely to prepare for your approval the financial statements of Napier Court Freehold Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Napier Court Freehold Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Napier Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets, liabilities, financial position and profit or loss. You consider that Napier Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Napier Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellden Turnbull Ltd

Chartered Accountants

180 Piccadilly
London
W1J 9HF

Date: 17 April 2019

NAPIER COURT FREEHOLD LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 OCTOBER 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	103	103
Current assets			
Debtors: amounts falling due within one year	4	639	639
Total assets less current liabilities		<u>742</u>	<u>742</u>
Net assets		<u>742</u>	<u>742</u>
Capital and reserves			
Called up share capital		103	103
Profit and loss account	5	639	639
Shareholders' funds		<u>742</u>	<u>742</u>

For the year ended 31 October 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


T R Troubridge
Director

Date: 17th April 2019

The notes on pages 4 to 5 form part of these financial statements.

NAPIER COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. General information

Napier Court Freehold Limited is a private company, limited by shares, incorporated in England and Wales, registered number 04847237. The registered office address is: Office 2, 235 Earls Court Road, London, SW5 9FE.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

3. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 November 2017	103
At 31 October 2018	<u>103</u>
Net book value	
At 31 October 2018	<u>103</u>
At 31 October 2017	<u>103</u>

The Company owns the freehold of the two blocks of flats comprising Napier Court, Ranelagh Gardens, London, SW6. The freehold is burdened with 999 year leases issued to the lessees of the flats in 2005 and the immediate value of the freehold is therefore negligible. The directors believe that there is some residual value in the freehold but that the expense of commissioning a professional valuation would not be justified. They have therefore placed their own valuation on the freehold at £103, which valuation has been included in the balance sheet.

NAPIER COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

4. Debtors

	2018 £	2017 £
Amounts owed by group undertakings, Napier Court Management Limited	639	639

5. Reserves

Profit and loss account

The profit and loss account represents cumulative profits and losses net of adjustments.

6. Controlling party

There is no ultimate controlling party.