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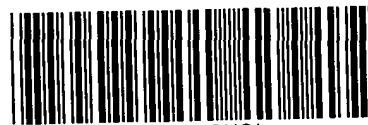
**NAPIER COURT FREEHOLD LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 OCTOBER 2014**

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COMPANIES HOUSE



Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

# **NAPIER COURT FREEHOLD LIMITED**

## **COMPANY INFORMATION**

### **DIRECTORS**

T R Troubridge  
M Burton  
L B Knapton (retired 23 June 2014)  
M Andrews  
R J M Heard  
A Y T Soutry  
C Wilkinson  
C M Horn  
C J Hopton (appointed 23 June 2014)

### **COMPANY SECRETARY**

A P H Jones

### **REGISTERED NUMBER**

04847237

### **REGISTERED OFFICE**

Office 2  
235 Earls Court Road  
London  
SW5 9FE

### **ACCOUNTANTS**

Wellden Turnbull Ltd  
Chartered Accountants  
180 Piccadilly  
London  
W1J 9HF

# **NAPIER COURT FREEHOLD LIMITED**

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# **NAPIER COURT FREEHOLD LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

### **PRINCIPAL ACTIVITY**

The principal activity of the company during the year continues to be the ownership of the freehold of Napier Court, Ranelagh Gardens, Hurlingham, London, SW6 and of the company which manages the flats, Napier Court Management Limited.

### **REVIEW OF ACTIVITIES**

Following the acquisition of the Freehold of Napier Court in the period to 31 October 2005, the activities of the company in the current year have been to hold the shares in the company which manages the flats and to operate the day to day activities of the company.

### **DIRECTORS**

The directors who served during the year were:

T R Troubridge  
M Burton  
L B Knapton (retired 23 June 2014)  
M Andrews  
R J M Heard  
A Y T Soutry  
C Wilkinson  
C M Horn  
C J Hopton (appointed 23 June 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 May 2015 and signed on its behalf.

Sign here  
**A P H Jones**  
Secretary

## **NAPIER COURT FREEHOLD LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NAPIER COURT FREEHOLD LIMITED FOR THE YEAR ENDED 31 OCTOBER 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Napier Court Freehold Limited for the year ended 31 October 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of Napier Court Freehold Limited, as a body, in accordance with the terms of our engagement as detailed at [wtca.co.uk/company-terms-conditions](http://wtca.co.uk/company-terms-conditions). Our work has been undertaken solely to prepare for your approval the financial statements of Napier Court Freehold Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Napier Court Freehold Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Napier Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Napier Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Napier Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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**Wellden Turnbull Ltd**

Chartered Accountants

180 Piccadilly  
London  
W1J 9HF

Date: 14 May 2015

**NAPIER COURT FREEHOLD LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Note	2014 £	2013 £
Administrative expenses		<u>(212)</u>	<u>(1,628)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(212)</u>	<u>(1,628)</u>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	7	<u><u>(212)</u></u>	<u><u>(1,628)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

**NAPIER COURT FREEHOLD LIMITED**  
**REGISTERED NUMBER: 04847237**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Tangible assets	3			103			103
<b>CURRENT ASSETS</b>							
Debtors	4	1,321			-		
Cash at bank		-			3,161		
		<u>1,321</u>			<u>3,161</u>		
<b>CREDITORS:</b> amounts falling due within one year							
	5	-			(1,628)		
<b>NET CURRENT ASSETS</b>							
				1,321			1,533
<b>NET ASSETS</b>							
				<u>1,424</u>			<u>1,636</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	6			103			103
Profit and loss account	7			1,321			1,533
<b>SHAREHOLDERS' FUNDS</b>							
				<u>1,424</u>			<u>1,636</u>

For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised by the board and were signed on its behalf

on Date here  
14 May 2015

Sign here  
T R Troubridge

**T R Troubridge**  
Director

The notes on pages 5 to 6 form part of these financial statements.

# NAPIER COURT FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### 2. LOSS

During the year, no director received any emoluments (2013 - £NIL).

### 3. TANGIBLE FIXED ASSETS

	Freehold property £
<b>Cost</b>	
At 1 November 2013 and 31 October 2014	103
<b>Depreciation</b>	
At 1 November 2013 and 31 October 2014	-
<b>Net book value</b>	
At 31 October 2014	103
At 31 October 2013	103

The Company owns the freehold of the two blocks of flats comprising Napier Court, Ranelagh Gardens, London, SW6. The freehold is burdened with 999 year leases issued to the lessees of the flats in 2005 and the immediate value of the freehold is therefore negligible. The directors believe that there is some residual value in the freehold but that the expense of commissioning a professional valuation would not be justified. They have therefore placed their own valuation on the freehold at £103, which valuation has been included in the balance sheet.

### 4. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings, Napier Court Management Ltd	1,321	-



# **NAPIER COURT FREEHOLD LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014**

### **5. CREDITORS:** **Amounts falling due within one year**

	2014 £	2013 £
Other creditors	-	1,628
	<u>          </u>	<u>          </u>

### **6. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
103 Ordinary shares of £1 each	103	103
	<u>          </u>	<u>          </u>

### **7. RESERVES**

	Profit and loss account £
At 1 November 2013	1,533
Loss for the financial year	(212)
	<u>          </u>
At 31 October 2014	1,321
	<u>          </u>

### **8. CONTROLLING PARTY**

There is no ultimate controlling party.